



2017/2226(INI)

17.1.2018

AMENDMENTS

1 - 374

Draft report

Hugues Bayet

European Semester for economic policy coordination: Annual Growth Survey
2018

(2017/2226(INI))

Amendment 1
Tom Vandenkendelaere

Motion for a resolution
Citation 9 a (new)

Motion for a resolution

Amendment

- *having regard to the assessment of the European Fiscal Board of 20 June 2017 on the prospective fiscal stance appropriate for the euro area,*

Or. en

Amendment 2
Caroline Nagtegaal, Ramon Tremosa i Balcells, Lieve Wierinck, Thierry Cornillet

Motion for a resolution
Citation 15 a (new)

Motion for a resolution

Amendment

- *having regard to the Treaty on Stability, Coordination and Governance in the Economic and Monetary Union;*

Or. en

Amendment 3
Bas Eickhout
on behalf of the Verts/ALE Group

Motion for a resolution
Citation 16 a (new)

Motion for a resolution

Amendment

- *having regard to the Commission's communication of 6 December 2017 on further steps towards completing the Economic and Monetary Union - COM(2017) 821,*

Amendment 4
Enrique Calvet Chambon

Motion for a resolution
Citation 19 a (new)

Motion for a resolution

Amendment

- *having regard the*
Interinstitutional Proclamation on the
European Pillar of Social Rights on the
17th November in Gothenburg,

Amendment 5
Alfred Sant

Motion for a resolution
Citation 20

Motion for a resolution

Amendment

— having regard to *the proposal for a* regulation of the European Parliament and of the Council on the establishment of the Structural Reform Support Programme for the *period 2017* to 2020 and amending Regulations (EU) No 1303/2013 and (EU) No 1305/2013 (*COM(2015)0701*),

— having regard to Regulation (*EU*) *2017/825* of the European Parliament and of the Council on the establishment of the Structural Reform Support Programme for the *period2017* to 2020 and amending Regulations (EU) No 1303/2013 and (EU) No 1305/2013,

Amendment 6
Bas Eickhout
on behalf of the Verts/ALE Group

Motion for a resolution
Citation 21 a (new)

Motion for a resolution

Amendment

- **having regards to its resolution of 13 December 2017 on Recommendation following the inquiry on money laundering, tax evasion and tax avoidance^{1a}**

^{1a} **Text adopted, P8_TA-PROV(2017)0491**

Or. en

Amendment 7

Tom Vandenkendelaere

Motion for a resolution

Citation 22

Motion for a resolution

— having regard to the Council recommendation on the economic policy of the euro area,

Amendment

— having regard to the **recommendation for a Council recommendation of 22 November 2017** on the economic policy of the euro area,

Or. en

Amendment 8

Dariusz Rosati

Motion for a resolution

Recital A

Motion for a resolution

A. whereas, according to Commission forecasts, the expansion of the European economy is expected to continue, although the pace of job creation and household purchasing power growth implies a slight loss of momentum over the next two years, with growth reaching **2.3 % this year** in the EU and then marginally slowing **to 2.1 %** in 2018 and to **ease slightly to 1.9 %** in

Amendment

A. whereas, according to Commission forecasts, the expansion of the European economy is expected to continue, although the pace of job creation and household purchasing power growth implies a slight loss of momentum over the next two years, with growth reaching **2.4% in 2017** in the EU, and then marginally slowing **down to**

2019;

2.2% in 2018 and to 2.0% in 2019;

Or. en

Amendment 9

Bas Eickhout

on behalf of the Verts/ALE Group

Motion for a resolution

Recital A

Motion for a resolution

A. whereas, according to Commission forecasts, the expansion of the European economy is expected to continue, although the pace of job creation and household purchasing power growth implies a slight loss of momentum over the next two years, with growth reaching 2.3 % this year in the EU and then marginally slowing to 2.1 % in 2018 and to ease slightly to 1.9 % in 2019;

Amendment

A. whereas, according to Commission forecasts, the expansion of the European economy is expected to continue, although the pace of job creation and household purchasing power growth implies a slight loss of momentum over the next two years, with growth reaching 2.3 % this year in the EU and then marginally slowing to 2.1 % in 2018 and to ease slightly to 1.9 % in 2019; ***whereas further policy action will nonetheless be required to address unresolved legacies of the global economic crisis; whereas some Member States record high current account surpluses and European macro-economic imbalances are still large;***

Or. en

Amendment 10

Miguel Viegas

Motion for a resolution

Recital A

Motion for a resolution

A. whereas, according to Commission forecasts, the expansion of the European economy is expected to continue, although the pace of job creation and household

Amendment

A. whereas, according to Commission forecasts, the expansion of the European economy is expected to continue, although the pace of job creation and household

purchasing power growth implies a slight loss of momentum over the next two years, with growth reaching 2.3 % this year in the EU and then marginally slowing to 2.1 % in 2018 and to ease slightly to 1.9 % in 2019;

purchasing power growth implies a slight loss of momentum over the next two years, with growth reaching 2.3 % this year in the EU and then marginally slowing to 2.1 % in 2018 and to ease slightly to 1.9 % in 2019, ***and this is taking place in a context of continuing deep-rooted inequality resulting from the pattern of divergence that began with the establishment of the euro;***

Or. pt

Amendment 11
Pirkko Ruohonen-Lerner

Motion for a resolution
Recital A

Motion for a resolution

A. whereas, according to Commission forecasts, the expansion of the European economy is expected to continue, although the pace of job creation and household purchasing power growth implies a slight loss of momentum over the next two years, with growth reaching 2.3 % this year in the EU and then marginally slowing to 2.1 % in 2018 and to ease slightly to 1.9 % in 2019;

Amendment

A. whereas, according to Commission forecasts, the expansion of the European economy is expected to continue, although the pace of job creation and household purchasing power growth implies a slight loss of momentum over the next two years, with growth reaching 2.3 % this year in the EU and then marginally slowing to 2.1 % in 2018 and to ease slightly to 1.9 % in 2019; ***whereas, however, growth is still fragile and relies on a continuing monetary policy stimulus;***

Or. fi

Amendment 12
Dimitrios Papadimoulis

Motion for a resolution
Recital A a (new)

Motion for a resolution

Amendment

A a. whereas, although a limited, and regionally and socially uneven progress in reducing poverty and social exclusion can be observed, there are still disadvantaged groups in society with an unacceptable 119 million people below poverty level in the EU of which more than 25 million of Children across of Europe (more than 1 in 4 children) and regional disparities persist;

Or. en

Amendment 13
Gunnar Hökmark

Motion for a resolution
Recital A a (new)

Motion for a resolution

Amendment

A a. Whereas the EU's excessively low productivity and global competitiveness calls for structural reforms, continued fiscal efforts and investment in Member States in order to bring about sustained growth and employment and achieve upward convergence with other global economies and within the EU;

Or. en

Amendment 14
Markus Ferber

Motion for a resolution
Recital A a (new)

Motion for a resolution

Amendment

Aa. whereas recovery in the labour markets, and growth, is uneven among the Member States, benefitting those that have implemented ambitious structural

reforms; whereas that demonstrates the effectiveness of structural reforms;

Or. de

Amendment 15
Enrique Calvet Chambon

Motion for a resolution
Recital A a (new)

Motion for a resolution

Amendment

A a. whereas European competitiveness depends heavily on non-prices elements related to innovation, technology and organisational capabilities, rather than barely on prices, costs and wages;

Or. en

Amendment 16
Markus Ferber

Motion for a resolution
Recital A b (new)

Motion for a resolution

Amendment

Ab. whereas growth has to an important degree relied upon unconventional and, in the long term, unsustainable monetary policies; whereas policy for sustainable growth involves a three-pronged approach made up of growth-friendly investment, full implementation of the Stability and Growth Pact in all Member States, and ambitious structural reforms;

Or. de

Amendment 17
Gunnar Hökmark

Motion for a resolution
Recital A b (new)

Motion for a resolution

Amendment

A b. Whereas growth has to an important degree relied upon unconventional and, in the long term, unsustainable monetary policies; whereas this supports the call for a three-pronged policy approach of growth-friendly investment, a full and consistent implementation of the Stability and Growth pact across Member States, and a particular focus on structural reforms;

Or. en

Amendment 18
Gunnar Hökmark

Motion for a resolution
Recital A c (new)

Motion for a resolution

Amendment

A c. Whereas the EU's insufficient level of global competitiveness and productivity calls for structural reforms in the Member States in order to bring about sustained growth;

Or. en

Amendment 19
Markus Ferber

Motion for a resolution
Recital A c (new)

Motion for a resolution

Amendment

Ac. whereas fiscal consolidation measures are easier to take, politically, in times of robust growth;

Or. de

Amendment 20
Pirkko Ruohonen-Lerner

Motion for a resolution
Recital B

Motion for a resolution

B. whereas private consumption growth is expected to drop slightly next year before easing in 2019, as a result of higher inflation compared to last year, which is dampening the purchasing power of households and this effect is likely to be only partially mitigated by lower private savings;

Amendment

B. whereas private consumption growth is expected to drop slightly next year before easing in 2019, as a result of higher inflation compared to last year, which is dampening the purchasing power of households and this effect is likely to be only partially mitigated by lower private savings; *on the other hand, inflation remains significantly below the ECB's target of 2% per annum, so that deflation has not yet been eliminated;*

Or. fi

Amendment 21
Gabriel Mato

Motion for a resolution
Recital B

Motion for a resolution

B. whereas private consumption growth is expected to drop slightly next year before easing in 2019, as a result of higher inflation compared to last year, *which is dampening the purchasing power of households and this effect is likely to be only partially mitigated by lower private savings;*

Amendment

B. whereas private consumption growth is expected to drop slightly next year before easing in 2019, as a result of higher inflation compared to last year, *although still below the ECB target of 2%;*

Amendment 22

Caroline Nagtegaal, Ramon Tremosa i Balcells, Thierry Cornillet

Motion for a resolution

Recital B a (new)

Motion for a resolution

Amendment

B a. whereas according to the debt sustainability analysis done by the Commission the aggregate public debt is projected to decrease slightly under 85 % of GDP by mid-2020, it is under the same scenario projected to increase again in the second half of the 2020 due to the costs of ageing resulting in public debt levels far above 60 % of GDP for the foreseeable future, while these public debt developments vary significantly across member states, due to a different composition of the population and a wide variance in the implementation of structural reforms;

Amendment 23

Alfred Sant

Motion for a resolution

Recital B a (new)

Motion for a resolution

Amendment

B a. whereas the economic recovery is uneven across the EU; whereas there are still significant imbalances within the euro area and the EU as a whole, with the EU objective to close the economic and social gap between Northern and Southern countries far to be reached;

Amendment 24

Bernd Lucke

on behalf of the ECR Group

Sander Loones

Motion for a resolution

Recital B a (new)

Motion for a resolution

Amendment

B a. whereas levels of public debt persist at high levels and remain a drag on growth;

Amendment 25

Bernd Lucke

on behalf of the ECR Group

Sander Loones

Motion for a resolution

Recital B b (new)

Motion for a resolution

Amendment

B b. whereas growth has to an important degree relied upon unconventional and, in the long term, unsustainable monetary policy; whereas this monetary policy has failed to create a momentum for productivity-enhancing reforms;

Amendment 26

Caroline Nagtegaal, Ramon Tremosa i Balcells, Lieve Wierinck, Thierry Cornillet

Motion for a resolution

Recital B b (new)

Motion for a resolution

Amendment

B b. whereas the size of government debt can be affected both by contingent and implicit liabilities;

Or. en

Amendment 27

Bernd Lucke

Motion for a resolution

Recital C

Motion for a resolution

Amendment

C. whereas the European Fund for Strategic Investments (EFSI) has provided important support for investment in the EU, in addition to the European Structural and Investment Funds, while at the same time the orientation of savings towards equity has decreased returns and provided fewer incentives for investment;

deleted

Or. en

Amendment 28

Dariusz Rosati

Motion for a resolution

Recital C

Motion for a resolution

Amendment

C. whereas the European Fund for Strategic Investments (EFSI) has provided important support for investment in the EU, in addition to the European Structural and Investment Funds, while at the same time the orientation of savings towards equity has decreased returns and provided fewer incentives for investment;

C. whereas the European Fund for Strategic Investments (EFSI) has provided important support for investment in the EU, in addition to the European Structural and Investment Funds;

Amendment 29
Miguel Viegas

Motion for a resolution
Recital C

Motion for a resolution

C. whereas the European Fund for Strategic Investments (EFSI) has provided *important support for investment* in the EU, *in addition to the European Structural and Investment Funds, while at the same time the orientation of savings towards equity has decreased returns and provided fewer incentives for investment;*

Amendment

C. whereas the European Fund for Strategic Investments (EFSI) has *ultimately* provided *nothing* in the way of *additionality and failed to drive private investment, which remains at very low levels and is even falling, as is demonstrated by the year-end statistics for 2017;*

Or. pt

Amendment 30
Pirkko Ruohonen-Lerner

Motion for a resolution
Recital C

Motion for a resolution

C. whereas the European Fund for Strategic Investments (EFSI) *has provided important support for investment in the EU, in addition to the European Structural and Investment Funds, while* at the same time the orientation of savings towards equity has decreased returns and provided fewer incentives for investment;

Amendment

C. whereas *there is no clear research-based evidence that* the European Fund for Strategic Investments (EFSI) *and the European Structural and Investment Funds have produced any results over and above those which would have been achieved without their involvement;* at the same time, the orientation of savings towards equity has decreased returns and provided fewer incentives for investment;

Or. fi

Amendment 31

Gerolf Annemans, Marco Zanni, Bernard Monot

Motion for a resolution

Recital C

Motion for a resolution

C. whereas the European Fund for Strategic Investments (EFSI) **has provided important support for investment in the EU**, in addition to the European Structural and Investment Funds, while at the same time the orientation of savings towards equity has decreased returns and provided fewer incentives for investment;

Amendment

C. whereas the European Fund for Strategic Investments (EFSI) **failed to fill the large investment gap in Europe, to restore growth and tackle unemployment**, in addition to the European Structural and Investment Funds, while at the same time the orientation of savings towards equity has decreased returns and provided fewer incentives for investment;

Or. en

Amendment 32

Miguel Urbán Crespo, Marisa Matias

Motion for a resolution

Recital C

Motion for a resolution

C. whereas the European Fund for Strategic Investments (EFSI) has provided **important** support for investment in the EU, in addition to the European Structural and Investment Funds, while at the same time the orientation of savings towards equity has decreased returns and provided fewer incentives for investment;

Amendment

C. whereas the European Fund for Strategic Investments (EFSI) has provided **weak, uneven and problematic** support for investment in the EU, in addition to the European Structural and Investment Funds, while at the same time the orientation of savings towards equity has decreased returns and provided fewer incentives for investment;

Or. en

Amendment 33

Bas Eickhout

on behalf of the Verts/ALE Group

Motion for a resolution

Recital C

Motion for a resolution

C. whereas the European Fund for Strategic Investments (EFSI) has provided important support for investment in the EU, in addition to the European Structural and Investment Funds, while at the same time the orientation of savings towards equity has decreased returns and provided fewer incentives for investment;

Amendment

C. ***Whereas public investments have suffered deep cuts since the global financial crisis and have not recovered pre-crisis levels;*** whereas the European Fund for Strategic Investments (EFSI) has provided important support for investment in the EU, in addition to the European Structural and Investment Funds, while at the same time the orientation of savings towards equity has decreased returns and provided fewer incentives for investment; ***whereas EFSI cannot finance investment projects with high societal benefits but low financial rate of returns;***

Or. en

Amendment 34 Jonás Fernández

Motion for a resolution Recital C

Motion for a resolution

C. whereas the European Fund for Strategic Investments (EFSI) has provided important support for investment in the EU, in addition to the European Structural and Investment Funds, while at the same time the orientation of savings towards equity has decreased returns and provided fewer incentives for investment;

Amendment

C. whereas the European ***Investment Bank and the European*** Fund for Strategic Investments (EFSI) has provided important support for investment in the EU, in addition to the European Structural and Investment Funds, while at the same time the orientation of savings towards equity has decreased returns and provided fewer incentives for investment;

Or. es

Amendment 35 Bas Eickhout on behalf of the Verts/ALE Group

Motion for a resolution
Recital C a (new)

Motion for a resolution

Amendment

C a. Whereas the current economic and monetary union faces macro-economic challenges and a lack of proper mutualisation or insurance mechanisms for addressing economic shocks; whereas the recent Commission's package on further steps towards completing the economic and monetary union is a step forward but still present several shortcomings, especially regarding the European Monetary Fund and the investment protection programme;

Or. en

Amendment 36
Caroline Nagtegaal, Ramon Tremosa i Balcells, Thierry Cornillet

Motion for a resolution
Recital C a (new)

Motion for a resolution

Amendment

C a. whereas according to Eurobarometer EU companies, particularly small and young ones, have a rather negative opinion of the quality of public administration and the ease of formalities linked to running a business;

Or. en

Amendment 37
Markus Ferber

Motion for a resolution
Recital C a (new)

Motion for a resolution

Amendment

Ca. *whereas the level of investment as a proportion of GDP today is still lower than in the period immediately before the financial crisis;*

Or. de

Amendment 38
Bernd Lucke

Motion for a resolution
Recital C a (new)

Motion for a resolution

Amendment

C a. *whereas EFSI has not had much of an effect beyond financing projects that would have been financed by other commercial and promotional banks anyway;*

Or. en

Amendment 39
Barbara Kappel

Motion for a resolution
Recital D

Motion for a resolution

Amendment

D. *whereas **employment** is expected to **continue to expand**, while some labour market indicators and the relatively high level of ‘involuntary’ part-time work, suggest persistent labour market difficulties aggravating inequalities;*

D. *whereas **the unemployment rate** is expected to **further decline**;*

Or. en

Amendment 40
Dariusz Rosati

Motion for a resolution
Recital D

Motion for a resolution

D. whereas employment is expected to continue to expand, ***while some labour market indicators and the relatively high level of ‘involuntary’ part-time work, suggest persistent labour market difficulties aggravating inequalities;***

Amendment

D. whereas employment is expected to continue to expand, ***with a steadily growing level of part time work;***

Or. en

Amendment 41
Siegfried Mureşan

Motion for a resolution
Recital D

Motion for a resolution

D. whereas employment is expected to continue to expand, while some labour market indicators ***and the relatively high level of ‘involuntary’ part-time work,*** suggest persistent labour market difficulties aggravating inequalities;

Amendment

D. whereas employment is expected to continue to expand, while some labour market indicators suggest persistent labour market difficulties aggravating inequalities;

Or. en

Amendment 42
Pirkko Ruohonen-Lerner

Motion for a resolution
Recital D

Motion for a resolution

D. whereas employment is expected to continue to expand, while some labour market indicators and the relatively high

Amendment

D. whereas employment is expected to continue to expand, while some labour market indicators and the relatively high

level of ‘involuntary’ part-time work, suggest persistent *labour market difficulties aggravating inequalities*;

level of ‘involuntary’ part-time work suggest persistent *problems of competitiveness, which are being allowed to be resolved slowly through falls in unemployment and in wages, as hitherto*;

Or. fi

Amendment 43

Miguel Urbán Crespo, Marisa Matias

Motion for a resolution

Recital D

Motion for a resolution

D. whereas employment *is expected to continue to expand*, while some labour market indicators and the relatively high level of ‘involuntary’ part-time work, suggest persistent labour market difficulties aggravating inequalities;

Amendment

D. whereas employment *has expanded during this short economic cycle*, while some labour market indicators, *such as the instability of labour relations, the regression of purchase power* and the relatively high level of ‘involuntary’ part-time work, suggest persistent labour market difficulties aggravating inequalities;

Or. en

Amendment 44

Bernd Lucke, Sander Loones

Motion for a resolution

Recital D

Motion for a resolution

D. whereas employment is expected to continue to expand, while some labour market indicators and the relatively high level of ‘involuntary’ part-time work, suggest persistent labour market difficulties *aggravating inequalities*;

Amendment

D. whereas employment is expected to continue to expand, while some labour market indicators and the relatively high level of ‘involuntary’ part-time work, suggest persistent labour market difficulties *in some member states*;

Or. en

Amendment 45

Bas Eickhout

on behalf of the Verts/ALE Group

Motion for a resolution

Recital D

Motion for a resolution

D. whereas employment is expected to continue to expand, while some labour market indicators and the relatively high level of ‘involuntary’ part-time work, suggest persistent labour market difficulties aggravating inequalities;

Amendment

D. whereas employment is expected to continue to expand, while some labour market indicators and the relatively high level of ‘involuntary’ part-time work, suggest persistent labour market difficulties aggravating inequalities; ***whereas, beyond unemployment, labour markets are increasingly segmented and new labour and social protection legislation is required to respond to new forms of employment, increased transitions between jobs and statuses of employment and increased self-employment;***

Or. en

Amendment 46

Jakob von Weizsäcker

Motion for a resolution

Recital D

Motion for a resolution

D. whereas employment is expected to continue to expand, while some labour market indicators and the relatively high level of ‘involuntary’ part-time work, suggest persistent labour market difficulties aggravating inequalities;

Amendment

D. whereas employment is expected to continue to expand, while some labour market indicators and the relatively high level of ‘involuntary’ part-time work, suggest persistent labour market difficulties aggravating inequalities, ***especially with regard to young people and those with low educational attainment;***

Amendment 47
Markus Ferber

Motion for a resolution
Recital D

Motion for a resolution

D. whereas employment is expected to continue to expand, while some labour market indicators and the relatively high level of ‘involuntary’ part-time work, *suggest persistent* labour market *difficulties* aggravating inequalities;

Amendment

D. whereas employment is expected to continue to expand, while some labour market indicators and the relatively high level of ‘involuntary’ part-time work *point to structural difficulties and a lack of flexibility on the* labour market *that are* aggravating inequalities;

Or. de

Amendment 48
Dimitrios Papadimoulis

Motion for a resolution
Recital D a (new)

Motion for a resolution

D a. Whereas the overall policy outlook of the European Semester remains concerned with fiscal consolidation and deregulation of labour markets;

Amendment

Or. en

Amendment 49
Bernd Lucke, Sander Loones

Motion for a resolution
Recital E

Motion for a resolution

Amendment

E. whereas both employment and unemployment rates are still higher than in 2008; ***whereas hidden unemployment (unemployed, willing to work, but not actively searching for employment) stood at 20 % in 2016;***

E. whereas both employment and unemployment rates are still higher than in 2008;

Or. en

Amendment 50
Tom Vandenkendelaere

Motion for a resolution
Recital E

Motion for a resolution

E. whereas ***both*** employment ***and*** unemployment rates are still higher than in 2008; whereas ***hidden*** unemployment (unemployed, willing to work, but not actively searching for employment) stood at 20 % in 2016;

Amendment

E. Whereas employment is ***increasing, with a record 235.4 million people in jobs in the second quarter of 2017;*** whereas unemployment ***stands at 7.5% in the EU and 8.9% in the euro area, the lowest levels in nine and eight years, respectively;***

Or. en

Amendment 51
Dariusz Rosati

Motion for a resolution
Recital E

Motion for a resolution

E. whereas both employment and unemployment rates are still higher than in 2008; whereas ***hidden unemployment*** (unemployed, ***willing*** to work, but not actively ***searching for*** employment) stood at 20 % in 2016;

Amendment

E. whereas both employment and unemployment rates are still higher than in 2008; whereas ***the share of*** unemployed ***persons available*** to work, but not actively ***seeking*** employment stood at ***3.6% of active population;***

Or. en

Amendment 52
Alfred Sant

Motion for a resolution
Recital E

Motion for a resolution

E. whereas ***both employment and*** unemployment rates are still ***higher than in 2008***; whereas hidden unemployment (unemployed, willing to work, but not actively searching for employment) stood at 20 % in 2016;

Amendment

E. whereas unemployment rates are still ***too high, particularly among young people***; whereas hidden unemployment (unemployed, willing to work, but not actively searching for employment) stood at 20 % in 2016;

Or. en

Amendment 53
Enrique Calvet Chambon, Caroline Nagtegaal

Motion for a resolution
Recital E

Motion for a resolution

E. whereas both employment and unemployment rates are still higher than in 2008; whereas hidden unemployment (unemployed, willing to work, but not actively searching for employment) stood at 20 % in 2016;

Amendment

E. whereas both employment and unemployment rates are still higher than in 2008; whereas hidden unemployment (unemployed, willing to work, but not actively searching for employment) stood at 20 % in 2016; ***whereas very substantial differences persists in many Member States and employment rates have still some way to go to recover from the crisis notably also to attain the Europe 2020 national targets***;

Or. en

Amendment 54
Bas Eickhout
on behalf of the Verts/ALE Group

Motion for a resolution
Recital E a (new)

Motion for a resolution

Amendment

E a. Whereas the EU Flagship Initiative for a Resource-Efficient Europe calls for environmental taxes to account for 10% of total tax and social contribution revenues by 2020 – a substantial increase from the EU average of 6.3% in 2015; whereas environmental taxes are less detrimental to growth than labour taxes; whereas, according to the IMF, fossil energy subsidies in the EU amounted to 603 euros per person in 2013;

Or. en

Amendment 55
Barbara Kappel

Motion for a resolution
Recital F

Motion for a resolution

Amendment

F. whereas tax avoidance, tax evasion and aggressive tax planning ***have caused billions in losses of potential revenues for the public finances of several Member States, to the benefit of large corporations;***

F. whereas ***tax base erosion, profit shifting,*** tax avoidance, tax evasion and aggressive tax planning ***remain important issues to be tackled;***

Or. en

Amendment 56
Bas Eickhout
on behalf of the Verts/ALE Group

Motion for a resolution
Recital F

Motion for a resolution

F. whereas tax avoidance, tax evasion **and aggressive tax planning** have caused billions in losses of potential revenues for the public finances of several Member States, to the benefit of large corporations;

Amendment

F. whereas tax avoidance **and** tax evasion have caused billions in losses of potential revenues for the public finances of several Member States, to the benefit of **mostly** large corporations **and wealthy individuals; whereas tax evasion and tax avoidance create distortions of competition in the internal market and an uneven playing field between taxpayers;**

Or. en

Amendment 57

Bernd Lucke

Motion for a resolution

Recital F

Motion for a resolution

F. whereas tax avoidance, tax evasion and aggressive tax planning have caused billions in losses of potential revenues for the public finances of several Member States, **to the benefit of large corporations;**

Amendment

F. whereas tax avoidance, tax evasion and aggressive tax planning have caused billions in losses of potential revenues for the public finances of several Member States;

Or. en

Amendment 58

Enrique Calvet Chambon

Motion for a resolution

Recital F

Motion for a resolution

F. whereas tax avoidance, tax evasion and aggressive tax planning have caused billions in losses of potential revenues for the public finances of several Member States, **to the benefit of large corporations;**

Amendment

F. whereas tax avoidance, tax evasion and aggressive tax planning have caused billions in losses of potential revenues for the public finances of several Member States;

Amendment 59
Paul Tang

Motion for a resolution
Recital F

Motion for a resolution

F. whereas tax avoidance, tax evasion and aggressive tax planning have caused billions in losses of potential revenues for the public finances of several Member States, to the benefit of large corporations;

Amendment

F. whereas tax avoidance, tax evasion and aggressive tax planning have caused billions in losses of potential revenues for the public finances of several Member States, to the benefit of large corporations *and to the detriment of citizens and SMEs*;

Or. en

Amendment 60
Gabriel Mato

Motion for a resolution
Recital F

Motion for a resolution

F. whereas tax avoidance, tax evasion and aggressive tax planning have caused billions in losses of potential revenues for the public finances of several Member States, to the benefit of large corporations;

Amendment

F. whereas tax avoidance, tax evasion and aggressive tax planning have caused billions in losses of potential revenues for the public finances of several Member States, to the benefit of *some* large corporations;

Or. en

Amendment 61
Jakob von Weizsäcker

Motion for a resolution
Recital F a (new)

Motion for a resolution

Amendment

F a. whereas the Banking Union remains incomplete without a renewed attempt to introduce a Bank Structural Reform in the spirit of the Liikanen Report to address effectively the too-big-to-fail problem and to safeguard taxpayers and depositors;

Or. en

Amendment 62
Tom Vandenkendelaere

Motion for a resolution
Recital F a (new)

Motion for a resolution

Amendment

F a. Whereas population ageing across the Union and other demographic developments put a massive burden on the sustainability of public finances, since expenditures on pensions, health care and long-term care are set to increase;

Or. en

Amendment 63
Bernd Lucke, Sander Loones

Motion for a resolution
Recital F a (new)

Motion for a resolution

Amendment

F a. whereas the stability of financial institutions in the Eurozone is still a matter of grave concern; whereas there is slight progress on reducing non-performing loans; whereas this progress is clearly insufficient;

Amendment 64

Bas Eickhout

on behalf of the Verts/ALE Group

Motion for a resolution

Recital F a (new)

Motion for a resolution

Amendment

F a. Whereas fiscal policy plays a role in the stabilisation of the macro-economic environment, while also having other objectives such as fiscal sustainability and redistribution functions;

Or. en

Amendment 65

Enrique Calvet Chambon, Caroline Nagtegaal

Motion for a resolution

Recital F a (new)

Motion for a resolution

Amendment

F a. whereas the free movement of people, goods, services and capital is the cornerstone of the sustainable economic growth in the European Union's Single Market;

Or. en

Amendment 66

Bernd Lucke

on behalf of the ECR Group

Sander Loones

Motion for a resolution

Recital F a (new)

Motion for a resolution

Amendment

F a. whereas structural reforms in the Member States are needed in order to create the conditions for sustained and sustainable growth;

Or. en

Amendment 67
Dariusz Rosati

Motion for a resolution
Recital F a (new)

Motion for a resolution

Amendment

F a. whereas private investment still remain below 2008 levels, with negative implications for potential growth, job creation and productivity;

Or. en

Amendment 68
Markus Ferber

Motion for a resolution
Recital F a (new)

Motion for a resolution

Amendment

Fa. whereas some Member States are still carrying sovereign debt that is too high;

Or. de

Amendment 69
Bernd Lucke, Sander Loones

Motion for a resolution

Recital F b (new)

Motion for a resolution

Amendment

F b. whereas close to zero interest rates severely distort the intertemporal allocation of capital; whereas a flat yield curve severely damages the traditional borrowing and lending business model of banks and drives them into riskier business activities;

Or. en

**Amendment 70
Markus Ferber**

**Motion for a resolution
Recital F b (new)**

Motion for a resolution

Amendment

Fb. whereas competitiveness both within the EU and globally must be a key criterion for economic governance measures;

Or. de

**Amendment 71
Bernd Lucke, Sander Loones**

**Motion for a resolution
Recital F c (new)**

Motion for a resolution

Amendment

F c. whereas public debt levels have increased further in most member states and may be hard to sustain when interest rates return to normal levels;

Or. en

Amendment 72
Miguel Viegas

Motion for a resolution
Paragraph 1

Motion for a resolution

1. Takes note of the publication of the 2018 Annual Growth Survey (AGS) package and the proposed policy mix of investment, structural reform and fiscal consolidation, ***presented as a way to further promote higher growth levels and to strengthen European recovery and upward convergence;***

Amendment

1. Takes note of the publication of the 2018 Annual Growth Survey (AGS) package and the proposed policy mix of investment, structural reform and fiscal consolidation, ***and deplores the continuing insistence on the recipes underlying the austerity programmes that are tying economies to downward cycles, with serious social and economic consequences;***

Or. pt

Amendment 73
Jonás Fernández, Ramón Jáuregui Atondo

Motion for a resolution
Paragraph 1

Motion for a resolution

1. Takes note of the publication ***of the 2018*** Annual Growth Survey (AGS) ***package and the proposed*** policy mix of investment, structural reform and fiscal ***consolidation, presented as a way to further promote*** higher growth levels and ***to strengthen*** European recovery and ***upward*** convergence;

Amendment

1. Takes note of the ***Commission*** publication ***on the*** Annual Growth Survey (AGS) ***2018; considers it necessary to introduce a*** policy mix of investment, ***socially balanced*** structural reform and fiscal ***stability, thereby further promoting*** higher growth levels and ***strengthening*** European recovery and convergence, ***with the inclusion of quality job creation;***

Or. es

Amendment 74

Gerolf Annemans, Marco Zanni, Bernard Monot

Motion for a resolution

Paragraph 1

Motion for a resolution

1. **Takes note of** the publication of the 2018 Annual Growth Survey (AGS) package and the **proposed** policy mix of investment, structural reform and fiscal consolidation, presented as a way to further promote **higher** growth levels and to strengthen European recovery and upward convergence;

Amendment

1. **Is concerned about** the publication of the 2018 Annual Growth Survey (AGS) package and the **failed** policy mix of investment, structural reform and fiscal consolidation, presented as a way to further promote **underperforming** growth levels and to strengthen European recovery and **contra-productive** upward convergence;

Or. en

Amendment 75

Markus Ferber

Motion for a resolution

Paragraph 1

Motion for a resolution

1. Takes note of the publication of the 2018 Annual Growth Survey (AGS) package and the proposed policy mix of investment, structural reform and fiscal consolidation, **presented as a way** to further promote higher growth levels **and to strengthen** European recovery **and upward convergence**;

Amendment

1. Takes note of the publication of the 2018 Annual Growth Survey (AGS) package and the proposed policy mix of investment, **ambitious** structural reform and fiscal consolidation **that is intended** to further promote higher growth levels, European recovery, **and competitiveness**;

Or. de

Amendment 76

Tom Vandenkendelaere

Motion for a resolution

Paragraph 1

Motion for a resolution

Amendment

1. **Takes note of** the publication of the 2018 Annual Growth Survey (AGS) package and the proposed policy mix of investment, structural reform and **fiscal consolidation**, presented as a way to further promote higher growth levels and to strengthen European recovery and upward convergence;

1. **Welcomes** the publication of the 2018 Annual Growth Survey (AGS) package and the proposed policy mix of investment, structural reform and **responsible public finances**, presented as a way to further promote higher growth levels and to strengthen European recovery and upward convergence;

Or. en

Amendment 77
Siegfried Mureşan

Motion for a resolution
Paragraph 1

Motion for a resolution

1. Takes note of the publication of the 2018 Annual Growth Survey (AGS) package and the proposed policy mix of investment, structural reform and **fiscal consolidation**, presented as a way to further promote higher growth levels and to strengthen European recovery and upward convergence;

Amendment

1. Takes note of the publication of the 2018 Annual Growth Survey (AGS) package and the proposed policy mix of investment, structural reform and **responsible public finances**, presented as a way to further promote higher growth levels and to strengthen European recovery and upward convergence;

Or. en

Amendment 78
Enrique Calvet Chambon

Motion for a resolution
Paragraph 1

Motion for a resolution

1. Takes note of the publication of the 2018 Annual Growth Survey (AGS) package and the proposed policy mix of investment, structural reform and fiscal consolidation, presented as a way to further promote higher growth levels and to

Amendment

1. Takes note of the publication of the 2018 Annual Growth Survey (AGS) package and the proposed policy mix of investment, structural reform and fiscal consolidation, presented as a way to further promote higher growth levels and to

strengthen European recovery and *upward* convergence;

strengthen European recovery and convergence; *agrees that faster progress on the adoption of the country-specific recommendations, is needed to deliver on growth, jobs and to fight against inequalities that hamper economic growth;*

Or. en

Amendment 79

Caroline Nagtegaal, Ramon Tremosa i Balcells, Lieve Wierinck, Thierry Cornillet

Motion for a resolution

Paragraph 1

Motion for a resolution

1. Takes note of the publication of the 2018 Annual Growth Survey (AGS) package and the proposed policy mix of investment, structural reform and fiscal consolidation, presented as a way to further promote higher growth levels and to strengthen European recovery and upward convergence;

Amendment

1. Takes note of the publication of the 2018 Annual Growth Survey (AGS) package and the proposed policy mix of investment, structural reform and fiscal consolidation, presented as a way to further promote higher growth levels and to strengthen European recovery and upward convergence; *is optimistic that if Member States accelerate the implementation of structural reforms to modernise their economies and sustain sound public finances the objectives of increased growth and job creation can be achieved;*

Or. en

Amendment 80

Gunnar Hökmark

Motion for a resolution

Paragraph 1 a (new)

Motion for a resolution

Amendment

1 a. Welcomes the Commission's Annual Growth Survey 2018 reaffirming

the strategy of a virtuous triangle of investment, structural reforms and responsible public finances; agrees that faster progress on the adoption of reforms, in line with the country-specific recommendations, is needed to deliver on growth and jobs;

Or. en

Amendment 81
Jonás Fernández

Motion for a resolution
Paragraph 1 a (new)

Motion for a resolution

Amendment

1a. Stresses that the chief objective of growth is achievement of full employment, creating quality jobs and generating sufficient tax revenue to finance an adequate social protection floor;

Or. es

Amendment 82
Miguel Urbán Crespo, Marisa Matias

Motion for a resolution
Paragraph 1 a (new)

Motion for a resolution

Amendment

1 a. Remarks, however, that an adequate policy should include the priority of changing the productive model to develop renewable energies and job creation

Or. en

Amendment 83
Bernd Lucke

Motion for a resolution
Paragraph 2

Motion for a resolution

2. Highlights, however, the persistent structural problem of insufficient growth of potential output and productivity, flanked by too low a level of investments **and wages, leading to persistent social inequalities**;

Amendment

2. Highlights, however, the persistent structural problem of insufficient growth of potential output and productivity, flanked by too low a level of investments;

Or. en

Amendment 84
Barbara Kappel

Motion for a resolution
Paragraph 2

Motion for a resolution

2. Highlights, however, the persistent structural problem of insufficient growth of potential output and productivity, flanked by too low a level of investments **and wages, leading to persistent social inequalities**;

Amendment

2. Highlights, however, the persistent structural problem of insufficient growth of potential output and productivity, flanked by too low a level of investments;

Or. en

Amendment 85
Ivana Maletić

Motion for a resolution
Paragraph 2

Motion for a resolution

2. **Highlights, however, the persistent structural problem of insufficient** growth of potential output and productivity,

Amendment

2. **Notes that, slow** growth of potential output and productivity **creates and**

flanked by too low a level of investments and wages, leading to persistent social inequalities;

obstacle for wage increase;

Or. en

Amendment 86
Luděk Niedermayer

Motion for a resolution
Paragraph 2

Motion for a resolution

2. Highlights, *however, the persistent structural problem of* insufficient growth of potential output and productivity, *flanked by too low a level of investments and wages, leading to persistent* social inequalities;

Amendment

2. Highlights *that the* insufficient growth of potential output and of productivity *is associated mostly with low* level of *investment; notes that lack of structural reforms and low wage growth, especially in some areas of the economy, lead to increase in* social inequalities;

Or. en

Amendment 87
Siegfried Mureşan

Motion for a resolution
Paragraph 2

Motion for a resolution

2. Highlights, however, the persistent structural problem of insufficient growth of potential output and productivity, *flanked by* too low *a level* of investments *and wages, leading to persistent* social inequalities;

Amendment

2. Highlights, however, the persistent structural problem of insufficient growth of potential output and productivity, *as a result of* too low *levels* of investments, *and emphasizes the need for wage increases in line with productivity growth to be able to tackle* social inequalities;

Or. en

Amendment 88

Caroline Nagtegaal, Ramon Tremosa i Balcells, Lieve Wierinck, Thierry Cornillet

Motion for a resolution

Paragraph 2

Motion for a resolution

2. Highlights, however, the persistent structural problem of insufficient growth of potential output and productivity, flanked by too low a level of investments and wages, ***leading to persistent social inequalities***;

Amendment

2. Highlights, however, the persistent structural problem of insufficient growth of potential output and productivity, flanked by too low a level of investments and wages ***in some Member States; is concerned that the EU will embark on a path of low growth for a long time if it does not tackle the structural problems in the internal market***;

Or. en

Amendment 89

Tom Vandenkendelaere

Motion for a resolution

Paragraph 2

Motion for a resolution

2. Highlights, however, the persistent structural problem of insufficient growth of potential output and productivity, ***flanked by*** too low a level of investments ***and wages, leading to persistent*** social inequalities;

Amendment

2. Highlights, however, the persistent structural problem of insufficient growth of potential output and productivity, ***resulting from a*** too low a level of investments; ***stresses the importance of wage developments in line with productivity growth in order to address both*** social inequalities ***and competitiveness***;

Or. en

Amendment 90

Markus Ferber

Motion for a resolution

Paragraph 2

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Motion for a resolution

2. Highlights, however, the persistent structural problem of insufficient growth of potential output and productivity, **flanked by** too low a level of **investments and wages, leading to persistent social inequalities**;

Amendment

2. Highlights **also**, however, the persistent structural problem of insufficient growth **in** potential output and productivity **and** too low a level of **private investment**;

Or. de

Amendment 91
Mady Delvaux

Motion for a resolution
Paragraph 2

Motion for a resolution

2. Highlights, however, the persistent structural problem of insufficient growth of potential output and productivity, flanked by too low a level of investments and wages, leading to **persistent** social inequalities;

Amendment

2. Highlights, however, the persistent structural problem of insufficient growth of potential output and productivity, flanked by too low a level of investments and wages, leading to **increasing** social inequalities **in most Member States**;

Or. en

Amendment 92
Esther de Lange

Motion for a resolution
Paragraph 2

Motion for a resolution

2. Highlights, however, the persistent structural problem of insufficient growth of potential output **and** productivity, flanked by too low a level of investments and wages, leading to persistent social inequalities;

Amendment

2. Highlights, however, the persistent structural problem of insufficient growth of potential output, productivity **and competitiveness**, flanked by too low a level of investments and wages, leading to persistent social inequalities;

Amendment 93

Bas Eickhout

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 2

Motion for a resolution

2. Highlights, however, the persistent structural problem of insufficient growth of potential output and productivity, flanked by too low a level of investments and wages, leading to persistent social inequalities;

Amendment

2. Highlights, however, the persistent structural problem of insufficient growth of potential output and productivity, flanked by too low a level of investments and wages, leading to persistent social inequalities; ***Stresses that benefits of globalisation and technological changes, including digitisation, should be distributed fairly across the different groups of society, notably low-skilled workers;***

Amendment 94

Doru-Claudian Frunzulică

Motion for a resolution

Paragraph 2

Motion for a resolution

2. Highlights, however, the persistent structural problem of insufficient growth of potential output and productivity, flanked by too low a level of investments and wages, leading to persistent social inequalities;

Amendment

2. Highlights, however, the persistent structural problem of insufficient growth of potential output and productivity, flanked by too low a level of investments and wages, leading to persistent social inequalities; ***underlines the importance of socially-balanced structural reforms in order to achieve social justice, diminish income inequalities and foster convergence towards better outcomes;***

Amendment 95
Miguel Viegas

Motion for a resolution
Paragraph 2

Motion for a resolution

2. Highlights, however, the persistent structural problem of insufficient growth of potential output and productivity, flanked by too low a level of investments and wages, leading to persistent social inequalities;

Amendment

2. Highlights, however, the persistent structural problem of insufficient growth of potential output and productivity, flanked by too low a level of investments and wages, leading to persistent social inequalities, ***and points to the need for a genuinely ambitious public investment plan to promote development and social and territorial cohesion;***

Or. pt

Amendment 96
Enrique Calvet Chambon

Motion for a resolution
Paragraph 2

Motion for a resolution

2. Highlights, however, the persistent structural problem of insufficient growth of potential output and productivity, flanked by too low a level of investments and wages, leading to persistent social inequalities;

Amendment

2. Highlights, however, the persistent structural problem of insufficient growth of potential output and productivity, flanked by too low a level of investments and wages, leading to persistent social inequalities; ***Asks the Commission for an impact study of the consequences of growing inequalities on economic growth and job creation in the EU;***

Or. en

Amendment 97

Olle Ludvigsson

Motion for a resolution

Paragraph 2

Motion for a resolution

2. Highlights, however, the persistent structural problem of insufficient growth of potential output and productivity, flanked by too low a level of investments and wages, leading to persistent social inequalities;

Amendment

2. Highlights, however, the persistent structural problem of insufficient growth of potential output and productivity, flanked by too low a level of investments and wages, leading to persistent social inequalities; ***emphasises that higher wages is a prerequisite for increasing investments and sustainable growth while reducing unemployment;***

Or. en

Amendment 98

Alfred Sant

Motion for a resolution

Paragraph 2

Motion for a resolution

2. Highlights, however, the persistent structural problem of insufficient growth of potential output and productivity, flanked by too low a level of investments and wages, leading to persistent social inequalities;

Amendment

2. Highlights, however, the persistent structural problem of insufficient growth of potential output and productivity, flanked by too low a level of investments and wages, leading to persistent social ***and regional*** inequalities;

Or. en

Amendment 99

Alfred Sant

Motion for a resolution

Paragraph 2 a (new)

Motion for a resolution

Amendment

2 a. Believes that given the improvement in the economic situation of the EU and the Eurozone, it no longer makes sense to use the arguments of austerity to deny to working and middle classes as well as to pensioners, an improvement in their purchasing power while applauding the increased profitability of corporations;

Or. en

Amendment 100
Dariusz Rosati

Motion for a resolution
Paragraph 2 a (new)

Motion for a resolution

Amendment

2 a. Stresses the importance of private investment for growth and job creation, and emphasises the need to create conducive legal and institutional environment for private investments to expand faster, especially in technologically more advanced areas with high potential spill overs;

Or. en

Amendment 101
Jonás Fernández

Motion for a resolution
Paragraph 2 a (new)

Motion for a resolution

Amendment

2a. Considers that productivity and growth are enhanced by the deepening of the internal market and measures to boost international trade;

Amendment 102
Barbara Kappel

Motion for a resolution
Paragraph 3

Motion for a resolution

Amendment

3. *Stresses the importance of a wage increase at European level in order to boost private consumption as the main support for growth; points out the need to focus on the interaction between monetary, fiscal and incomes (including wage and profit development) policies rather than only fiscal issues;* **deleted**

Or. en

Amendment 103
Bernd Lucke

Motion for a resolution
Paragraph 3

Motion for a resolution

Amendment

3. *Stresses the importance of a wage increase at European level in order to boost private consumption as the main support for growth; points out the need to focus on the interaction between monetary, fiscal and incomes (including wage and profit development) policies rather than only fiscal issues;* **deleted**

Or. en

Amendment 104
Luděk Niedermayer

Motion for a resolution
Paragraph 3

Motion for a resolution

3. Stresses *the importance of a wage increase at European level in order to boost private consumption as the main support for growth*; points out *the need to focus on the interaction between monetary, fiscal and incomes (including wage and profit development) policies rather than only fiscal issues*;

Amendment

3. Stresses *that sustainable wage growth must go hand in hand with productivity increase*; points out *that such goal cannot be achieved solely by fiscal or monetary policy and needs to be approached via structural policies and reforms*;

Or. en

Amendment 105
Tom Vandenkendelaere

Motion for a resolution
Paragraph 3

Motion for a resolution

3. *Stresses the importance of a wage increase at European level in order to boost private consumption as the main support for growth; points out the need to focus on the interaction between monetary, fiscal and incomes (including wage and profit development) policies rather than only fiscal issues*;

Amendment

3. *Considers the possibility of a wage increase in Europe in order to boost private consumption as support for growth and in order to achieve price stability as set out by the Treaties*;

Or. en

Amendment 106
Markus Ferber

Motion for a resolution
Paragraph 3

Motion for a resolution

3. Stresses *the importance of a wage increase at European level in order to*

Amendment

3. Stresses *that the tax burden on labour in particular should be lowered in*

boost private consumption as the main support for growth; points out the need to focus on the interaction between monetary, fiscal and incomes (including wage and profit development) policies rather than only fiscal issues;

order to *raise the level of employment and boost private consumption, since that, alongside private investment, is an important growth factor;*

Or. de

Amendment 107

Caroline Nagtegaal, Ramon Tremosa i Balcells, Lieve Wierinck, Thierry Cornillet

Motion for a resolution Paragraph 3

Motion for a resolution

3. Stresses the importance of *a wage increase at European level in order to boost private consumption as the main support for growth*; points out the need to focus on the interaction between monetary, fiscal and *incomes (including wage and profit development)* policies *rather than only fiscal issues*;

Amendment

3. Stresses the importance of *wage developments in line with productivity*; points out the need to focus on the interaction between monetary, fiscal and *structural* policies *to be prepared for an environment of phasing out of unconventional monetary policy measures and rising interest rates*;

Or. en

Amendment 108

Miguel Urbán Crespo, Marisa Matias

Motion for a resolution Paragraph 3

Motion for a resolution

3. Stresses the importance of a wage increase *at European level in order to boost private consumption as the main support for growth*; points out the need to focus on the interaction between monetary, fiscal and incomes (including wage and profit development) policies *rather than only fiscal issues*;

Amendment

3. Stresses the importance of a wage increase, *as well as increased social and ecological investment*; ; points out the need to focus on the interaction between monetary, fiscal and incomes (including wage and profit development) policies;

Amendment 109
Enrique Calvet Chambon

Motion for a resolution
Paragraph 3

Motion for a resolution

3. ***Stresses the importance of a wage increase at European level in order to boost private consumption as the main support for*** growth; points out the need to focus on the interaction between monetary, fiscal and incomes (including wage and profit development) policies rather than only fiscal issues;

Amendment

3. ***Highlights that in the period 2014 to 2016, real wage growth lagged behind productivity growth despite improvements in the labour market; Recalls that growth in real wages, as a result of increased productivity is crucial to tackle inequalities;*** points out the need to focus on the interaction between monetary, fiscal and incomes (including wage and profit development) policies rather than only fiscal issues;

Amendment 110
Esther de Lange

Motion for a resolution
Paragraph 3

Motion for a resolution

3. Stresses ***the importance of a wage increase at European level*** in order to boost private consumption ***as the main support for*** growth; points out the need to focus on the interaction between monetary, fiscal and ***incomes*** (including wage and profit development) policies rather than only fiscal issues;

Amendment

3. Stresses ***that there could be room for wage increases in certain sectors and areas, provided that these are in line with productivity growth,*** in order to boost private consumption ***and to*** support ***economic*** growth; points out the need to focus on the interaction between monetary, fiscal and ***income*** (including wage and profit development) policies rather than only fiscal issues;

Amendment 111
Gunnar Hökmark

Motion for a resolution
Paragraph 3

Motion for a resolution

3. Stresses the importance of ***a wage increase at European level in order to boost private consumption as the main support for growth***; points out the need to focus on the interaction between monetary, fiscal and incomes (including wage and profit development) policies rather than only fiscal issues;

Amendment

3. Stresses the importance of ***wage developments in line with productivity***; points out the need to focus on the interaction between monetary, fiscal and incomes (including wage and profit development) policies rather than only fiscal issues;

Or. en

Amendment 112
Ivana Maletić

Motion for a resolution
Paragraph 3

Motion for a resolution

3. Stresses the importance of a wage increase at European level in order to boost private consumption as ***the main*** support for growth; points out the need to focus on the interaction between monetary, fiscal and incomes (including wage and profit development) policies rather than only fiscal issues;

Amendment

3. Stresses the importance of a wage increase at European level in order to boost private consumption as support for growth; ***reminds however that only greater output per hour worked, or per worker, can help to support higher pay for that output and, therefore, stresses the need for more investments in research, development and innovation as well as in technological modernisation***; points out the need to focus on the interaction between monetary, fiscal and incomes (including wage and profit development) policies rather than only fiscal issues;

Or. en

Amendment 113
Jonás Fernández

Motion for a resolution
Paragraph 3

Motion for a resolution

3. Stresses the importance of a wage increase at European level in order to boost private consumption as the main support for growth; points out the need to focus on the interaction between monetary, fiscal and incomes (including wage and profit development) policies rather than only fiscal issues;

Amendment

3. Stresses the importance of a wage increase at European level in order to boost private consumption as the main support for growth; points out the need to focus on the interaction between monetary, fiscal and incomes (including wage and profit development) policies rather than only fiscal issues; ***considers that pay should be pegged to macroeconomic demand stimulation requirements, the cost of living, and social justice;***

Or. es

Amendment 114
Bas Eickhout
on behalf of the Verts/ALE Group

Motion for a resolution
Paragraph 3

Motion for a resolution

3. Stresses the importance of a wage increase at European level in order to boost private consumption as the main support for growth; points out the need to focus on the interaction between monetary, fiscal and incomes (including wage and profit development) policies rather than only fiscal issues;

Amendment

3. Stresses the importance of a wage increase at European level in order to boost private consumption as the main support for growth ***and reduce inequalities; highlights that the wage setting mechanism should also be able to promote quality job creation, real income increases and preserving the purchasing power of the low wages, also to fight the issue of working poor;*** points out the need to focus on the interaction between monetary, fiscal and incomes (including wage and profit development) policies rather than only

fiscal issues; *calls on the Commission and Member States to promote decent wages and preserve collective bargaining;*

Or. en

Amendment 115
Alfred Sant

Motion for a resolution
Paragraph 3

Motion for a resolution

3. Stresses the importance of a wage increase at European level in order to boost private consumption as the main support for growth; points out the need to focus on the interaction between monetary, fiscal and incomes (including wage and profit development) policies rather than only fiscal issues;

Amendment

3. Stresses the importance of a wage increase at European level in order to boost private consumption as the main support for growth; points out the need to focus on the interaction between monetary, fiscal and incomes (including wage and profit development) policies rather than only fiscal issues; *believes, therefore, that this wage increase should take the following format: an increase of 5 per cent as of mid-2018 in the minimum wage of all countries that have a minimum wage, while the minimum wage system, always adapted to national circumstances, is introduced in those countries that do not have it;*

Or. en

Amendment 116
Dimitrios Papadimoulis

Motion for a resolution
Paragraph 3

Motion for a resolution

3. Stresses the importance of a wage increase at European level in order to boost private consumption as the main support

Amendment

3. Stresses the importance of a wage increase at European level in order to boost private consumption as the main support

for growth; points out the need to focus on the interaction between monetary, fiscal and incomes (including wage and profit development) policies rather than only fiscal issues;

for growth; points out the need to focus on the interaction between monetary, fiscal and incomes (including wage and profit development) policies rather than only fiscal issues;

Stresses that building up social policies is not a question of choice but of human dignity and fundamental rights, an indispensable factor for maintaining cohesion and sustainable and inclusive growth;

Or. en

Amendment 117
Siegfried Mureşan

Motion for a resolution
Paragraph 3

Motion for a resolution

3. Stresses the importance of a wage increase at European level in order to boost private consumption as the main support for growth; points out the need to focus on the interaction between monetary, fiscal and incomes (including wage and profit development) policies rather than only fiscal issues;

Amendment

3. Stresses the importance of a wage increase at European level in order to boost private consumption as the main support for growth; ***emphasizes, however, that growth should not only rely on private consumption, which is effective in the short-term, but be based on productivity growth for a more sustainable growth in the long-term;*** points out the need to focus on the interaction between monetary, fiscal and incomes (including wage and profit development) policies rather than only fiscal issues;

Or. en

Amendment 118
Mady Delvaux

Motion for a resolution
Paragraph 3

Motion for a resolution

3. Stresses the importance of a wage increase at European level in order to boost private consumption as the main support for growth; points out the need to focus on the interaction between monetary, fiscal and incomes (including wage and profit development) policies rather than only fiscal issues;

Amendment

3. Stresses the importance of a wage increase at European level in order to boost private consumption as the main support for growth; ***is therefore concerned about the slow growth of wages which for many European citizens means a reduction of their purchasing power over the last years***; points out the need to focus on the interaction between monetary, fiscal and incomes (including wage and profit development) policies rather than only fiscal issues;

Or. en

Amendment 119

Gabriel Mato

Motion for a resolution

Paragraph 3

Motion for a resolution

3. Stresses the importance of a wage increase at European level in order to boost private consumption as the main support for growth; points out the need to focus on the interaction between monetary, fiscal and incomes (including wage and profit development) policies rather than only fiscal issues;

Amendment

3. Stresses the importance of ***a productivity increase followed by*** a wage increase at European level in order to boost private consumption as the main support for growth; points out the need to focus on the interaction between monetary, fiscal and incomes (including wage and profit development) policies rather than only fiscal issues;

Or. en

Amendment 120

Doru-Claudian Frunzuliță

Motion for a resolution

Paragraph 3

Motion for a resolution

3. Stresses the importance of a wage increase at European level in order to boost private consumption as the main support for growth; points out the need to focus on the interaction between monetary, fiscal and incomes (including wage and profit development) policies rather than only fiscal issues;

Amendment

3. Stresses the importance of a **responsible** wage increase at European level in order to boost private consumption as the main support for growth; points out the need to focus on the interaction between monetary, fiscal and incomes (including wage and profit development) policies rather than only fiscal issues;

Or. en

Amendment 121
Markus Ferber

Motion for a resolution
Paragraph 3 a (new)

Motion for a resolution

Amendment

3a. Stresses that wage developments must be in line with productivity developments, otherwise competitiveness within the EU and globally will be seriously impaired;

Or. de

Amendment 122
Alfred Sant

Motion for a resolution
Paragraph 3 a (new)

Motion for a resolution

Amendment

3 a. Recommends that pension systems across the European Union are made inflation proof and that they ensure as of now, that pension payments really reflect the needs of elderly families;

Or. en

Amendment 123
Tom Vandenkendelaere

Motion for a resolution
Paragraph 3 a (new)

Motion for a resolution

Amendment

3 a. Responsible fiscal policies

Or. en

Amendment 124
Tom Vandenkendelaere

Motion for a resolution
Paragraph 3 b (new)

Motion for a resolution

Amendment

3 b. Points out the need for fiscal policy to focus on its two core functions, which are to monitor the sustainability of public finances, and the stability of economic cycles, thereby taking into account monetary policy;

Or. en

Amendment 125
Tom Vandenkendelaere

Motion for a resolution
Paragraph 4

Motion for a resolution

Amendment

4. Welcomes the improvements in public finances, in particular the gradually declining debt/GDP ratios for the EU and euro area and falling headline budget deficits; recalls that, ***while many Member States have limited fiscal leeway for***

4. Welcomes the improvements in public finances, in particular the gradually declining debt/GDP ratios for the EU and euro area and falling headline budget deficits; ***however*** recalls that ***ageing societies and other demographic***

implementing sustainable, growth-friendly structural reforms, some Member States still have large surpluses which should be used to sustain investments and growth across the EU;

developments put a massive burden on the sustainability of public finances; therefore, urges Member States to take responsibility towards future generations and implement the balanced budget rule in their own national legal order as set out by the Stability and Growth Pact;

Or. en

Amendment 126

Caroline Nagtegaal, Ramon Tremosa i Balcells, Lieve Wierinck, Thierry Cornillet

Motion for a resolution

Paragraph 4

Motion for a resolution

4. Welcomes the improvements in public finances, in particular the gradually declining *debt/GDP ratios* for the EU and euro area and falling *headline* budget deficits; recalls that, *while many* Member States *have limited fiscal leeway for implementing* sustainable, growth-friendly structural reforms, *some Member States still have large surpluses which should be used* to sustain investments and growth across the EU;

Amendment

4. Welcomes the improvements in public finances, in particular the gradually declining *public debt levels* for the EU and euro area and falling budget deficits; *cautions against too much optimism as the costs of ageing may lead to an increase in public debt levels in the medium-term*; recalls that Member States *need to implement* sustainable, growth-friendly structural reforms to sustain *sound public finances in the medium to long term and to create the conditions for* investments and growth across the EU; *calls on the Commission to broaden its debt sustainability analysis of Member States by including contingent, implicit and other off-budget obligations, and make them public*;

Or. en

Amendment 127

Markus Ferber

Motion for a resolution

Paragraph 4

Motion for a resolution

4. Welcomes the improvements in public finances, in particular the gradually declining debt/GDP ratios for the EU and euro area and falling headline budget deficits; *recalls that, while* many Member States *have limited fiscal leeway for implementing sustainable, growth-friendly structural reforms, some Member States still have large surpluses which should be used to sustain investments and growth across the EU;*

Amendment

4. Welcomes the improvements in public finances, in particular the gradually declining debt/GDP ratios for the EU and euro area and falling headline budget deficits; *points out that* many Member States *still have much too high a debt-to-GDP ratio, which must be reduced as a matter of urgency;*

Or. de

Amendment 128

Barbara Kappel

Motion for a resolution

Paragraph 4

Motion for a resolution

4. Welcomes the improvements in public finances, in particular the gradually declining debt/GDP ratios for the EU and euro area and falling headline budget deficits; recalls that, *while many Member States have limited fiscal leeway for implementing sustainable, growth-friendly structural reforms, some Member States still have large surpluses which should be used to sustain investments and growth across the EU;*

Amendment

4. Welcomes the improvements in public finances, in particular the gradually declining debt/GDP ratios for the EU and euro area and falling headline budget deficits; recalls that some Member States still have *dangerously high debt levels; urges these Member states to speed up structural reforms;*

Or. en

Amendment 129

Luděk Niedermayer

Motion for a resolution

Paragraph 4

Motion for a resolution

4. Welcomes the improvements in public finances, in particular the gradually declining debt/GDP ratios for the EU and euro area and falling headline budget deficits; recalls that, *while many Member States have limited fiscal leeway for implementing sustainable, growth-friendly structural reforms, some Member States still have large surpluses which should be used to sustain investments and growth across the EU;*

Amendment

4. Welcomes the improvements in public finances, in particular the gradually declining debt/GDP ratios for the EU and euro area and falling headline budget deficits *in many countries*; recalls that Member States *need to continue* implementing sustainable growth-friendly structural reforms *to extend benefits of this improvement in future*;

Or. en

Amendment 130

Bernd Lucke, Sander Loones

Motion for a resolution

Paragraph 4

Motion for a resolution

4. Welcomes the improvements in public finances, in particular the gradually declining debt/GDP ratios for the EU and euro area and falling headline budget deficits; recalls that, *while many Member States have limited fiscal leeway for implementing sustainable, growth-friendly structural reforms, some Member States still have large surpluses which should be used to sustain investments and growth across the EU;*

Amendment

4. Welcomes the improvements in public finances, in particular the gradually declining debt/GDP ratios for the EU and euro area and falling headline budget deficits; recalls that growth-friendly structural reforms *do not require fiscal space but rather legislative and administrative efforts aimed at strengthening market forces and private sector initiatives*;

Or. en

Amendment 131

Siegfried Mureşan

Motion for a resolution

Paragraph 4

Motion for a resolution

4. Welcomes the improvements in public finances, in particular the gradually declining debt/GDP ratios for the EU and euro area and falling headline budget deficits; recalls that, *while many* Member States *have limited fiscal leeway for implementing* sustainable, growth-friendly structural reforms, *some Member States still have large surpluses which should be used to sustain investments and growth across the EU;*

Amendment

4. Welcomes the improvements in public finances, in particular the gradually declining debt/GDP ratios for the EU and euro area and falling headline budget deficits; recalls that *given the improved economic situation across the EU and GDP growth in almost all* Member States, *the implementation of* sustainable, growth-friendly structural reforms *at national level* should *no longer be postponed;*

Or. en

Amendment 132

Esther de Lange

Motion for a resolution

Paragraph 4

Motion for a resolution

4. Welcomes the improvements in public finances, in particular the gradually declining *debt/GDP* ratios for the EU and euro area and falling headline budget deficits; recalls that, while many Member States have limited fiscal leeway for implementing sustainable, growth-friendly structural reforms, some Member States still have large surpluses which *should* be used to sustain investments and growth across the EU;

Amendment

4. Welcomes the improvements in public finances, in particular the gradually declining *debt to GDP* ratios for the EU and euro area and falling headline budget deficits, *while emphasising that the gross debt to GDP ratio within the euro area still hovers around 90% and with several Member States being well above that level;* recalls that, while many Member States have limited fiscal leeway for implementing sustainable, growth-friendly structural reforms, some Member States still have large surpluses which *could* be used to sustain investments and growth across the EU;

Or. en

Amendment 133

Enrique Calvet Chambon

Motion for a resolution
Paragraph 4

Motion for a resolution

4. Welcomes the improvements in public finances, in particular the gradually declining debt/GDP ratios for the EU and euro area and falling headline budget deficits; recalls that, while many Member States have limited fiscal leeway for implementing sustainable, growth-friendly structural reforms, some Member States still have ***large surpluses which should be used to sustain investments and growth across the EU***;

Amendment

4. Welcomes the improvements in public finances, ***which is key to reach a more solid, sustainable and efficient growth***, in particular the gradually declining debt/GDP ratios for the EU and euro area and falling headline budget deficits; recalls that, while many Member States have limited fiscal leeway for implementing sustainable, growth-friendly structural reforms, some Member States still have ***to channel excess savings towards the domestic economy and boost investment***;

Or. en

Amendment 134
Miguel Viegas

Motion for a resolution
Paragraph 4

Motion for a resolution

4. Welcomes the improvements in public finances, in particular the gradually declining debt/GDP ratios for the EU and euro area and falling headline budget deficits; recalls that, while many Member States have limited fiscal leeway for implementing sustainable, growth-friendly structural reforms, some Member States still have large surpluses which should be used to sustain investments and growth across the EU;

Amendment

4. Welcomes the improvements in public finances, in particular the gradually declining debt/GDP ratios for the EU and euro area and falling headline budget deficits; recalls that, while many Member States have limited fiscal leeway for implementing sustainable, growth-friendly structural reforms, some Member States still have large surpluses which should be used to sustain investments and growth across the EU; ***takes the view, however, that, in many countries, government debt remains at unsustainable levels and points to the need for a comprehensive renegotiation agreement to relieve***

countries of this unfair and intolerable burden;

Or. pt

Amendment 135
Olle Ludvigsson

Motion for a resolution
Paragraph 4

Motion for a resolution

4. Welcomes the improvements in public finances, in particular the gradually declining debt/GDP ratios for the EU and euro area and falling headline budget deficits; recalls that, while many Member States have limited fiscal leeway for implementing sustainable, growth-friendly structural reforms, some Member States still have large surpluses which should be used to sustain investments and growth across the EU;

Amendment

4. Welcomes the improvements in public finances, in particular the gradually declining debt/GDP ratios for the EU and euro area and falling headline budget deficits; recalls that, while many Member States have limited fiscal leeway for implementing sustainable, growth-friendly structural reforms, some Member States still have large surpluses which should be used to sustain investments and growth across the EU; *nevertheless believes that structural reforms eligible for public investments should be carefully selected not to jeopardize the soundness of public finances, while supporting inclusive and sustainable growth;*

Or. en

Amendment 136
Paul Tang

Motion for a resolution
Paragraph 4

Motion for a resolution

4. Welcomes the improvements in public finances, in particular the gradually declining debt/GDP ratios for the EU and euro area and falling headline budget

Amendment

4. Welcomes the improvements in public finances, in particular the gradually declining debt/GDP ratios for the EU and euro area and falling headline budget

deficits; recalls that, while many Member States have limited fiscal leeway for implementing sustainable, growth-friendly structural reforms, some Member States still have large surpluses which should be used to sustain investments and growth across the EU;

deficits; recalls that, while many Member States have limited fiscal leeway for implementing sustainable, growth-friendly structural reforms, some Member States still have large surpluses which should be used to sustain investments and growth across the EU; ***underlines that a fiscal capacity can smooth the allocation of investments throughout the EU;***

Or. en

Amendment 137
Jonás Fernández

Motion for a resolution
Paragraph 4

Motion for a resolution

4. Welcomes the improvements in public finances, in particular the gradually declining debt/GDP ratios for the EU and euro area and falling headline budget deficits; recalls that, while many Member States have limited fiscal leeway for implementing sustainable, growth-friendly structural reforms, some Member States still have large surpluses which should be used to sustain investments and growth across the EU;

Amendment

4. Welcomes the improvements in public finances, in particular the gradually declining debt/GDP ratios for the EU and euro area and falling headline budget deficits; recalls that, while many Member States have limited fiscal leeway for implementing ***socially and environmentally*** sustainable, growth-friendly structural reforms, some Member States still have large surpluses which should be used to sustain investments and growth across the EU;

Or. es

Amendment 138
Evelyn Regner

on behalf of the Committee on Women's Rights and Gender Equality

Motion for a resolution
Paragraph 4 a (new)

Motion for a resolution

Amendment

4 a. *Emphasises that European economic governance needs to be refocused from the narrow objective of GDP growth towards wellbeing and convergence with high minimum standards for gender equality; considers that the new well-being-oriented economic policymaking should be based on a ‘magic polygon’ consisting of fairly distributed material well-being, quality of life, financial stability, price stability, full employment and decent jobs, ecological sustainability, stable public sector activity and balanced external economic relations;*

Or. en

Amendment 139

Bernd Lucke

on behalf of the ECR Group

Sander Loones

Motion for a resolution

Paragraph 4 a (new)

Motion for a resolution

Amendment

4 a. *recalls the need to reduce the levels of public debt and rebuild fiscal buffers, to help the European economies to be more resilient to shocks, especially in highly indebted countries; warns about higher financing costs in the future once monetary policy accommodation is reduced, especially in the euro area;*

Or. en

Amendment 140

Tom Vandenkendelaere

Motion for a resolution

Paragraph 4 a (new)

Motion for a resolution

Amendment

4 a. *Recalls that while some highly indebted Member States implemented significant structural reforms to increase their competitiveness; some other Member States with more fiscal leeway could have used their fiscal space more fully in order for fiscal policy to be more supportive;*

Or. en

Amendment 141
Siegfried Mureşan

Motion for a resolution
Paragraph 4 a (new)

Motion for a resolution

Amendment

4 a. *Notes that sustainable public growth cannot be built on monetary policy and recalls the importance of growth-enhancing structural reforms in line with Country-Specific-Recommendations;*

Or. en

Amendment 142
Markus Ferber

Motion for a resolution
Paragraph 4 a (new)

Motion for a resolution

Amendment

4a. *Stresses that the positive economic development should be used to consolidate public finances, since that is markedly easier to do in times of economic recovery;*

Or. de

Amendment 143
Jonás Fernández, Ramón Jáuregui Atondo

Motion for a resolution
Paragraph 4 a (new)

Motion for a resolution

Amendment

4a. *Considers it a matter of urgency to correct both deficit and surplus current account imbalances;*

Or. es

Amendment 144
Bernd Lucke
on behalf of the ECR Group
Sander Loones

Motion for a resolution
Paragraph 4 b (new)

Motion for a resolution

Amendment

4 b. *asks the Commission to not only focus on public debt levels, but also take into account the implications for sustainable economic growth of an excessive rise in household and corporate debt;*

Or. en

Amendment 145
Tom Vandenkendelaere

Motion for a resolution
Paragraph 4 b (new)

Motion for a resolution

Amendment

4 b. *Investments*

Amendment 146
Markus Ferber

Motion for a resolution
Paragraph 5

Motion for a resolution

5. Recalls the importance of **public investment for boosting and leveraging investment in the EU; considers that the policy mix proposed in the AGS 2018 should be further developed to remedy the current decrease in public investment in the EU; highlights that this decrease also affects local and regional authorities, threatening their ability to deliver quality public services;**

Amendment

5. Recalls the importance of **both public and private investment for increasing the level of investment in the EU; considers that the regulatory environment for private investment must be further improved;**

Amendment 147
Bernd Lucke

Motion for a resolution
Paragraph 5

Motion for a resolution

5. Recalls **the importance of public investment for boosting and leveraging investment in the EU; considers that the policy mix proposed in the AGS 2018 should be further developed to remedy the current decrease in public investment in the EU; highlights that this decrease also affects local and regional authorities, threatening their ability to deliver quality public services;**

Amendment

5. Recalls **that public investment may crowd out private investment; recalls that private investment depends on private sector competitiveness; recalls that monetary policy cannot boost private sector competitiveness and that public investment can do so only in the case of infrastructure investment;**

Amendment 148
Barbara Kappel

Motion for a resolution
Paragraph 5

Motion for a resolution

5. Recalls the importance of **public** investment for boosting and leveraging investment in the EU; considers that the policy mix proposed in the AGS 2018 should be further developed to **remedy the current decrease in public** investment in the EU; **highlights that this decrease also affects local and regional authorities, threatening their ability to deliver quality public services;**

Amendment

5. Recalls the importance of investment for boosting and leveraging investment in the EU; considers that the policy mix proposed in the AGS 2018 should be further developed to **foster further** investment in the EU;

Or. en

Amendment 149
Tom Vandenkendelaere

Motion for a resolution
Paragraph 5

Motion for a resolution

5. Recalls the importance of **public investment for boosting and leveraging** investment in the EU; **considers that the policy mix proposed in the AGS 2018 should be further developed** to remedy the current decrease in public investment in the EU; **highlights that this decrease also affects local and regional authorities, threatening their ability to deliver quality public services;**

Amendment

5. Recalls the importance of boosting **public** investment in the EU **in order** to remedy the current decrease in public investment in the EU; **moreover, urges the completion of the Capital Markets Union in order to boost private investments across the Single Market;**

Or. en

Amendment 150
Luděk Niedermayer

Motion for a resolution
Paragraph 5

Motion for a resolution

5. Recalls the importance of public investment for boosting and leveraging investment in the EU; considers that the policy mix proposed in the AGS 2018 ***should be further developed to remedy the current decrease in public investment in the EU; highlights that this decrease also affects local and regional authorities, threatening their ability to deliver quality public services;***

Amendment

5. Recalls the importance of public investment for boosting and leveraging investment in the EU; considers that the policy mix proposed in the AGS 2018, ***in the situation of improved growth of the EU economy, gives Members States possibility to promote certain public investment in the EU;***

Or. en

Amendment 151
Enrique Calvet Chambon

Motion for a resolution
Paragraph 5

Motion for a resolution

5. Recalls the importance of public investment for boosting and leveraging investment in the EU; considers that the policy mix proposed in the AGS 2018 should be further developed to remedy the current decrease in public investment in the EU; ***highlights that this decrease also affects local and regional authorities, threatening their ability to deliver quality public services;***

Amendment

5. Recalls the importance of public investment for boosting and leveraging investment in the EU; considers that the policy mix proposed in the AGS 2018 should be further developed to remedy the current decrease in public investment in the EU;

Or. en

Amendment 152
Caroline Nagtegaal, Ramon Tremosa i Balcells, Lieve Wierinck, Thierry Cornillet

Motion for a resolution
Paragraph 5

Motion for a resolution

5. Recalls the importance of **public** investment for boosting and leveraging investment in the EU; considers that the policy mix proposed in the AGS 2018 should be further developed to **remedy the current decrease in public investment in the EU**; highlights that this **decrease** also affects local and regional authorities, threatening their ability to deliver quality public services;

Amendment

5. Recalls the importance of **abolishing barriers to** investment for boosting and leveraging investment in the EU; considers that the policy mix proposed in the AGS 2018 should be further developed to **concretely address barriers to investment such as rigidities in labour and product markets, high administrative and tax burden, and inefficient public administration**; highlights that this also affects local and regional authorities, threatening their ability to deliver quality public services;

Or. en

Amendment 153
Ivana Maletić

Motion for a resolution
Paragraph 5

Motion for a resolution

5. Recalls the importance of public investment for boosting and leveraging **investment** in the EU; considers that the policy mix proposed in the AGS 2018 should be further developed to remedy the current decrease in public investment in the EU; highlights that this decrease also affects local and regional authorities, threatening their ability to deliver quality public services;

Amendment

5. Recalls the importance of public **and private** investment for boosting and leveraging **economic growth** in the EU; considers that the policy mix proposed in the AGS 2018 should be further developed to remedy the current decrease in public **and private** investment in the EU; highlights that this decrease also affects local and regional authorities, threatening their ability to deliver quality public services;

Or. en

Amendment 154

Jonás Fernández, Ramón Jáuregui Atondo

Motion for a resolution

Paragraph 5

Motion for a resolution

5. Recalls the importance of public investment for boosting and leveraging **investment** in the EU; considers that the policy mix proposed in the AGS 2018 should be further developed to remedy the current decrease in public investment in the EU; highlights that this decrease also affects local and regional authorities, threatening their ability to deliver quality public services;

Amendment

5. Recalls the importance of public investment for boosting and leveraging **growth** in the EU; considers that the policy mix proposed in the AGS 2018 should be further developed to remedy the current decrease in public investment in the EU; highlights that this decrease also affects local and regional authorities, threatening their ability to deliver quality public services;

Or. es

Amendment 155

Bas Eickhout

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 5

Motion for a resolution

5. Recalls the importance of public investment for boosting and leveraging investment in the EU; considers that the policy mix proposed in the AGS 2018 should be further developed to remedy the current decrease in public investment in the EU; highlights that this decrease also affects local and regional authorities, threatening their ability to deliver quality public services;

Amendment

5. Recalls the importance of public investment for boosting and leveraging investment in the EU; considers that the policy mix proposed in the AGS 2018 should be further developed to remedy the current decrease in public investment in the EU; highlights that this decrease also affects local and regional authorities, threatening their ability to deliver quality public services; **recalls that investments in areas such as infrastructures, education, training, health, research, digital innovation and the circular economy can increase both productivity and employment while attention needs to be paid to creating quality employment and**

safe working conditions; welcomes the recognition by the Commission of the need for Member States to invest in affordable, accessible and quality services, such as childcare, education and training, healthcare and housing;

Or. en

Amendment 156
Alfred Sant

Motion for a resolution
Paragraph 5

Motion for a resolution

5. Recalls the importance of public investment for boosting and leveraging investment in the EU; considers that the policy mix proposed in the AGS 2018 should be further developed to remedy the current decrease in public investment in the EU; highlights that this decrease also affects local and regional authorities, threatening their ability to deliver quality public services;

Amendment

5. Recalls the importance of public investment for boosting and leveraging investment in the EU; considers that the policy mix proposed in the AGS 2018 should be further developed to remedy the current decrease in public investment in the EU; highlights that this decrease also affects local and regional authorities, threatening their ability to deliver quality public services; *notes that the lack of administrative capacity of the public administration at local and regional level is an obstacle to the implementation of structural reforms and to the long-term investments needed to bridge the investment gap; urges Member States to remove existing obstacles which hinder private and public investment at local and regional level;*

Or. en

Amendment 157
Miguel Viegas

Motion for a resolution
Paragraph 5

Motion for a resolution

5. Recalls the importance of public investment for boosting and leveraging investment in the EU; considers that the policy mix proposed in the AGS 2018 should be further developed to remedy the current decrease in public investment in the EU; highlights that this decrease also affects local and regional authorities, threatening their ability to deliver quality public services;

Amendment

5. Recalls the importance of public investment for boosting and leveraging investment in the EU; considers that the policy mix proposed in the AGS 2018 should be further developed to remedy the current decrease in public investment in the EU; highlights that this decrease also affects local and regional authorities, threatening their ability to deliver quality public services; ***believes, therefore, that efforts under the Juncker Plan should be channelled towards public investment so as to avoid a proliferation of public-private partnerships of questionable sustainability;***

Or. pt

Amendment 158
Sander Loones

Motion for a resolution
Paragraph 5

Motion for a resolution

5. Recalls the importance of public investment for boosting and leveraging investment in the EU; considers that the policy mix proposed in the AGS 2018 should be further developed to remedy the current decrease in public investment in the EU; highlights that this decrease also affects local and regional authorities, threatening their ability to deliver quality public services;

Amendment

5. Recalls the importance of ***well-targeted*** public investment for ***raising competitiveness and*** boosting and leveraging investment in the EU; ***warns that boosting investment should not be seen as an alternative to productivity-enhancing reforms;*** considers that the policy mix proposed in the AGS 2018 should be further developed to remedy the current decrease in public investment in the EU; highlights that this decrease also affects local and regional authorities, threatening their ability to deliver quality public services;

Or. en

Amendment 159
Dariusz Rosati

Motion for a resolution
Paragraph 5

Motion for a resolution

5. Recalls the importance of public investment for boosting and leveraging investment in the EU; considers that the policy mix proposed in the AGS 2018 should be further developed to remedy the current decrease in public investment in the EU; highlights that this decrease also affects local and regional authorities, threatening their ability to deliver quality public services;

Amendment

5. Recalls the importance of public investment for boosting and leveraging investment in the EU; ***notes with concern that the level of public investment in the EU as percent of GDP has declined over last several years***; considers that the policy mix proposed in the AGS 2018 should be further developed to remedy the current decrease in public investment in the EU; highlights that this decrease also affects local and regional authorities, threatening their ability to deliver quality public services;

Or. en

Amendment 160
Doru-Claudian Frunzulică

Motion for a resolution
Paragraph 5

Motion for a resolution

5. Recalls the importance of public investment for boosting and leveraging investment in the EU; considers that the policy mix proposed in the AGS 2018 should be further developed to remedy the current decrease in public investment in the EU; highlights that this decrease also affects local and regional authorities, threatening their ability to deliver quality public services;

Amendment

5. Recalls the importance of public investment ***for accelerating the pace of reforms and*** for boosting and leveraging investment in the EU; considers that the policy mix proposed in the AGS 2018 should be further developed to remedy the current decrease in public investment in the EU; highlights that this decrease also affects local and regional authorities, threatening their ability to deliver quality public services;

Amendment 161
Alfred Sant

Motion for a resolution
Paragraph 5 a (new)

Motion for a resolution

Amendment

5 a. Recalls the importance of a business-friendly administrative and regulatory environment to make it easier for companies, and particularly for scale-ups, to access finance and raise funds cross-border; welcomes the AGS 2018 emphasis on the need to improve the quality of the public administration, which should involve all levels of government;

Or. en

Amendment 162
Gunnar Hökmark

Motion for a resolution
Paragraph 5 a (new)

Motion for a resolution

Amendment

5 a. Agrees that the economic upswing needs to be supported by investment and notes that there is still an investment gap in the euro area; recognises, however, that in some Member States investments already exceed the pre-crisis level;

Or. en

Amendment 163
Gunnar Hökmark

Motion for a resolution
Paragraph 5 b (new)

Motion for a resolution

Amendment

5 b. *Considers that reforms removing investment bottlenecks would allow for immediate support for economic activity and at the same time set the conditions for long-term growth;*

Or. en

Amendment 164
Pirkko Ruohonen-Lerner

Motion for a resolution
Paragraph 6

Motion for a resolution

Amendment

6. *Asks for a revision of the accounting standards (European System of National and Regional Accounts, ESA 2010) to ensure a depreciation of investments over a longer period, which would allow budgetary margins to recover and permit the realisation of infrastructure projects;*

deleted

Or. fi

Amendment 165
Barbara Kappel

Motion for a resolution
Paragraph 6

Motion for a resolution

Amendment

6. *Asks for a revision of the accounting standards (European System of National and Regional Accounts, ESA 2010) to ensure a depreciation of investments over a longer period, which*

deleted

would allow budgetary margins to recover and permit the realisation of infrastructure projects;

Or. en

Amendment 166
Caroline Nagtegaal, Lieve Wierinck

Motion for a resolution
Paragraph 6

Motion for a resolution

Amendment

6. Asks for a revision of the accounting standards (European System of National and Regional Accounts, ESA 2010) to ensure a depreciation of investments over a longer period, which would allow budgetary margins to recover and permit the realisation of infrastructure projects;

deleted

Or. en

Amendment 167
Luděk Niedermayer

Motion for a resolution
Paragraph 6

Motion for a resolution

Amendment

6. Asks for a revision of the accounting standards (European System of National and Regional Accounts, ESA 2010) to ensure a depreciation of investments over a longer period, which would allow budgetary margins to recover and permit the realisation of infrastructure projects;

deleted

Or. en

Amendment 168
Ivana Maletić

Motion for a resolution
Paragraph 6

Motion for a resolution

Amendment

6. Asks for a revision of the accounting standards (European System of National and Regional Accounts, ESA 2010) to ensure a depreciation of investments over a longer period, which would allow budgetary margins to recover and permit the realisation of infrastructure projects;

deleted

Or. en

Amendment 169
Tom Vandenkendelaere, Brian Hayes, Lieve Wierinck

Motion for a resolution
Paragraph 6

Motion for a resolution

Amendment

6. Asks for a revision of the accounting standards (European System of National and Regional Accounts, ESA 2010) to ensure a depreciation of investments over a longer period, which would allow budgetary margins to recover and permit the realisation of infrastructure projects;

6. Calls to improve the enforcement of the *Stability and Growth Pact (SGP)* with a focus on debt reduction; whilst allowing Member States under the preventive arm of the SGP to replace gross investments with the depreciation of the investment in their overall balance calculation which would permit the realisation of *significant growth-enhancing* infrastructure projects as Member States can spread the cost of the projects over the lifecycle of the investment;

Or. en

Amendment 170
Miguel Urbán Crespo, Marisa Matias

Motion for a resolution
Paragraph 6

Motion for a resolution

6. Asks for a revision of the accounting standards (European System of National and Regional Accounts, ESA 2010) to ***ensure*** a depreciation of investments over a longer period, ***which would allow budgetary margins to recover and permit the realisation of infrastructure projects;***

Amendment

6. Asks for a revision of the accounting standards (European System of National and Regional Accounts, ESA 2010) to ***consider*** a depreciation of investments over a longer period, ***as an additional and artificial way to recover profits for private companies, only acceptable for those which are strategic, or devoted to innovation or socio-ecological initiatives;***

Or. en

Amendment 171
Bernd Lucke

Motion for a resolution
Paragraph 6

Motion for a resolution

6. ***Asks for a*** revision of ***the*** accounting standards (European System of National and Regional Accounts, ESA 2010) ***to ensure a depreciation of investments over a longer period, which would allow budgetary margins to recover and permit the realisation of infrastructure projects;***

Amendment

6. ***Rejects any*** revision of accounting standards (European System of National and Regional Accounts, ESA 2010) ***motivated by the desire to paint a rosier picture of the Eurozone economy;***

Or. en

Amendment 172
Dariusz Rosati

Motion for a resolution

Paragraph 6

Motion for a resolution

6. *Asks for a revision of the accounting standards (European System of National and Regional Accounts, ESA 2010) to ensure a depreciation of investments over a longer period, which would allow budgetary margins to recover and permit the realisation of infrastructure projects;*

Amendment

6. *Invites the European Commission to consider a revision of accounting standards for depreciation of capital investment (ESA 2010) in order to strike a balance between incentives to expand private investment and the need to secure budgetary revenues necessary to finance infrastructural projects;*

Or. en

Amendment 173

Evelyn Regner

on behalf of the Committee on Women's Rights and Gender Equality

Motion for a resolution

Paragraph 6 a (new)

Motion for a resolution

Amendment

6 a. Notes that debates on a smart allocation of public spending and policy priorities in the EU budget are taking place regularly, and that such a critical assessment is indispensable for improving the quality of Member States' public budgets in the medium and long term and to prevent linear budget cuts that could particularly affect women, among others;

Or. en

Amendment 174

Evelyn Regner

on behalf of the Committee on Women's Rights and Gender Equality

Motion for a resolution

Paragraph 6 b (new)

Motion for a resolution

Amendment

6 b. *Takes the view that improving the structure and quality of public budgets is a key lever to ensure compliance with EU fiscal rules and to allow for the financing of indispensable expenditure, for example in relation to social security systems, which are of particular importance for women, the building of buffers for unforeseen needs and, lastly, the financing of non-essential spending;*

Or. en

Amendment 175

Bernd Lucke

on behalf of the ECR Group

Sander Loones

Motion for a resolution

Paragraph 7

Motion for a resolution

7. *Underlines that the European Semester and the Country-Specific Recommendations should achieve the objectives set out in the Pillar of Social Rights;*

Amendment

7. *Notes the social priorities in the European semester; demands the necessary respect for the principles of subsidiarity and proportionality; stresses that Member States must continue to have sufficient flexibility in implementing an appropriate social policy;*

Or. en

Amendment 176

Markus Ferber

Motion for a resolution

Paragraph 7

Motion for a resolution

7. Underlines that the European Semester and the Country-Specific Recommendations should *achieve the*

Amendment

7. Underlines *the fact* that the European Semester and the Country-Specific Recommendations should *further*

objectives set out in the Pillar of Social Rights;

the competitiveness and resilience of the Member State economies;

Or. de

Amendment 177

Caroline Nagtegaal, Ramon Tremosa i Balcells, Lieve Wierinck, Thierry Cornillet

Motion for a resolution

Paragraph 7

Motion for a resolution

7. Underlines that the European Semester and the *Country-Specific Recommendations* should *achieve the objectives set out in the Pillar of Social Rights*;

Amendment

7. Underlines that the European Semester and the *Country-Specific Recommendations* should *be fully implemented; recalls that over the past years around 50 % of CSRs have not been implemented or only with limited progress while full implementation is below 10 %*;

Or. en

Amendment 178

Luděk Niedermayer

Motion for a resolution

Paragraph 7

Motion for a resolution

7. Underlines that the European Semester *and the Country-Specific Recommendations* should *achieve the objectives* set out in the Pillar of Social Rights;

Amendment

7. Underlines that *the Member States should ensure greater ownership of the European Semester, particularly implementation of its Country-Specific Recommendations, and should take into the account priorities set out within EU policies, including in the Pillar of Social Rights*;

Or. en

Amendment 179
Esther de Lange

Motion for a resolution
Paragraph 7

Motion for a resolution

7. Underlines that the European Semester and the Country-Specific Recommendations *should achieve* the objectives set out in the Pillar of Social Rights;

Amendment

7. Underlines that *the objectives of* the European Semester and the Country-Specific Recommendations *are of a different nature than* the objectives set out in the Pillar of Social Rights;

Or. en

Amendment 180
Ivana Maletić

Motion for a resolution
Paragraph 7

Motion for a resolution

7. Underlines that the European Semester and the Country-Specific Recommendations should *achieve* the objectives set out in the Pillar of Social Rights;

Amendment

7. Underlines that the European Semester and the Country-Specific Recommendations should *contribute to the achievement of* the objectives set out in the *Europe 2020 Strategy, Cohesion Policy, Youth Guarantee Schemes, Pillar of Social Rights and other European strategies and policies*;

Or. en

Amendment 181
Bas Eickhout
on behalf of the Verts/ALE Group

Motion for a resolution
Paragraph 7

Motion for a resolution

7. Underlines that the European

Amendment

7. Underlines that the European

Semester and the Country-Specific Recommendations should achieve the objectives set out in the Pillar of Social Rights;

Semester and the Country-Specific Recommendations should achieve the objectives set out in the Pillar of Social Rights; *welcomes the stronger focus on the social dimension of the AGS and the fact that principles and rights enshrined in the European Pillar of Social Rights will serve as a point of reference for further implementation of the European Semester and policy coordination; stresses that it is vital both for economic considerations and in light of the current political developments to put social objectives on the same footing as economic objectives;*

Or. en

Amendment 182
Enrique Calvet Chambon

Motion for a resolution
Paragraph 7

Motion for a resolution

7. Underlines that the European Semester and the Country-Specific Recommendations should achieve the objectives set out in the Pillar of Social Rights;

Amendment

7. Underlines that the European Semester and the Country-Specific Recommendations should achieve the objectives set out in the Pillar of Social Rights; *Highlights that EPSR is a first step through consolidation of a common approach to the protection and development of social rights across the EU, which should be reflected in measures pursued by Member States; Reiterates the call on the Commission to continue to complement this with further measures on deepening the economic and monetary union;*

Or. en

Amendment 183

Doru-Claudian Frunzulică

Motion for a resolution
Paragraph 7

Motion for a resolution

7. Underlines that the European Semester and the Country-Specific Recommendations should achieve the objectives set out in the Pillar of Social Rights;

Amendment

7. ***Recalls the Commission's efforts to reinforce the role and visibility of social indicators encompassed in the European Semester and calls, when formulating country-specific recommendations and the euro-area recommendation, to take into consideration the existing scoreboard of key employment and social indicators; underlines that the European Semester and the Country-Specific Recommendations should achieve the objectives set out in the Pillar of Social Rights;***

Or. en

Amendment 184
Alfred Sant

Motion for a resolution
Paragraph 7

Motion for a resolution

7. Underlines that the European Semester and the Country-Specific Recommendations should achieve the objectives set out in the Pillar of Social Rights;

Amendment

7. Underlines that the European Semester and the Country-Specific Recommendations (CSRs) should achieve the objectives set out in the Pillar of Social Rights; ***in this regard an increased role should be given to social indicators in the European Semester; moreover, considers that the CSRs should give a more prominent place to the issues related to demographic change;***

Or. en

Amendment 185

Jonás Fernández, Ramón Jáuregui Atondo

**Motion for a resolution
Paragraph 7**

Motion for a resolution

7. Underlines that the European Semester and the Country-Specific Recommendations should achieve the objectives set out in the Pillar of Social Rights;

Amendment

7. Underlines that the European Semester and the Country-Specific Recommendations should achieve the objectives set out in the **European** Pillar of Social Rights; **takes the view that more attention should be paid to social indicators and well-being objectives in the context of the European Semester and the Annual Growth Survey;**

Or. es

**Amendment 186
Olle Ludvigsson**

**Motion for a resolution
Paragraph 7**

Motion for a resolution

7. Underlines that the European Semester and the Country-Specific Recommendations should achieve the objectives set out in the Pillar of Social Rights;

Amendment

7. Underlines that the European Semester and the Country-Specific Recommendations should achieve the objectives set out in the Pillar of Social Rights; **increasing investments in education and life-long learning, while fostering gender equality, is key in order to achieve inclusive growth in a structurally fast-changing labour market;**

Or. en

**Amendment 187
Dimitrios Papadimoulis**

**Motion for a resolution
Paragraph 7**

Motion for a resolution

7. Underlines that the European Semester and the Country-Specific Recommendations should achieve the objectives set out in the Pillar of Social Rights;

Amendment

7. Underlines that the European Semester and the Country-Specific Recommendations should achieve the objectives set out in the Pillar of Social Rights;
Calls for the binding character of low levels of unemployment, poverty and in equalities in the same way economic indicators are binding;

Or. en

Amendment 188

Renato Soru

Motion for a resolution

Paragraph 7

Motion for a resolution

7. Underlines that the European Semester and the Country-Specific Recommendations should achieve the objectives set out in the Pillar of Social Rights;

Amendment

7. Underlines that the European Semester and the Country-Specific Recommendations should achieve the objectives set out in the Pillar of Social Rights; *stresses the importance, to that end, of assessing the relevant indicators at all stages of the Semester;*

Or. it

Amendment 189

Tom Vandenkendelaere

Motion for a resolution

Paragraph 7

Motion for a resolution

7. Underlines that the European Semester and the Country-Specific Recommendations should achieve the objectives set out in the Pillar of Social

Amendment

7. Underlines that the European Semester and the Country-Specific Recommendations should achieve the objectives set out in the Pillar of Social

Rights;

Rights; *thereby welcomes the ‘social scoreboard’ as a tool to monitor the implementation of the Social Pillar;*

Or. en

Amendment 190

Caroline Nagtegaal, Ramon Tremosa i Balcells, Lieve Wierinck, Enrique Calvet Chambon, Thierry Cornillet

Motion for a resolution

Paragraph 7 a (new)

Motion for a resolution

Amendment

7 a. Considers that, as a consequence of the non-binding character of Country-Specific Recommendations regarding structural reforms, responsibility for the consequences of non-implementation remains with the Member States; takes the view that the sharing of the burden of the consequences is conditional to the implementation of the Country-Specific Recommendations;

Or. en

Amendment 191

Evelyn Regner

on behalf of the Committee on Women’s Rights and Gender Equality

Motion for a resolution

Paragraph 7 a (new)

Motion for a resolution

Amendment

7 a. Points out the need for an in-depth analysis and more comprehensive assessment of social indicators within the framework of the European Semester; calls on the Commission to add further social indicators, which should be placed on an equal footing with economic

indicators;

Or. en

Amendment 192
Bernd Lucke, Sander Loones

Motion for a resolution
Paragraph 7 a (new)

Motion for a resolution

Amendment

7 a. Underlines that economic policy and social rights fall in the exclusive competence of the Member States;

Or. en

Amendment 193
Evelyn Regner
on behalf of the Committee on Women's Rights and Gender Equality

Motion for a resolution
Paragraph 7 b (new)

Motion for a resolution

Amendment

7 b. Remains concerned about the lack of gender perspective and indicators within the framework of the European Semester and calls for greater inclusion of the gender mainstreaming perspective in the formulation of country-specific recommendations, convergence programmes and national reform programmes; stresses the need to monitor social and gender progress and the impact of reforms overtime; requests, therefore, the use of gender-segregated data, the calculation of new indicators and the inclusion of new information encompassing each of the Europe 2020 Strategy's five headline targets, including R&D and energy

targets, in order to monitor progress and bring to light gender differences;

Or. en

Amendment 194

Evelyn Regner

on behalf of the Committee on Women's Rights and Gender Equality

Motion for a resolution

Paragraph 7 c (new)

Motion for a resolution

Amendment

7 c. Calls for an increase in minimum wages, greater wage transparency and for pay audits to be undertaken at company level in order to achieve equal pay for the same work in all sectors and professions; calls on the Member States, moreover, to stop their blockage of the Women on Boards directive; underlines, furthermore, the importance of working towards achieving an effective work-life balance framework for all men and women to be able to reconcile their private and professional lives;

Or. en

Amendment 195

Evelyn Regner

on behalf of the Committee on Women's Rights and Gender Equality

Motion for a resolution

Paragraph 7 d (new)

Motion for a resolution

Amendment

7 d. Stresses the need to prioritise action to tackle unemployment, poverty and social exclusion, which affect women above all, and to give priority to sustainable employment and quality jobs,

investment, and quality public services which ensure social inclusion, especially in the areas of education, health, childcare, care of dependent persons, public transport and social services;

Or. en

Amendment 196

Evelyn Regner

on behalf of the Committee on Women's Rights and Gender Equality

Motion for a resolution

Paragraph 7 e (new)

Motion for a resolution

Amendment

7 e. Calls for the second principle of the Pillar of Social Rights, namely that equality of treatment and opportunities between women and men must be ensured and fostered in all areas, including regarding participation in the labour market, terms and conditions of employment and career progression, and that women and men have the right to equal pay for work of equal value, to be fully integrated into the European Semester;

Or. en

Amendment 197

Bernd Lucke

Motion for a resolution

Paragraph 8

Motion for a resolution

Amendment

8. Insists on the need to develop within the European semester a comprehensive strategy to support investment that enhances environmental

deleted

sustainability; calls on the Commission, in this respect, to demonstrate how its statement that ‘the SDGs are now fully integrated in the Semester’ (Commission communication of 22 May 2017, COM(2017)0500) is reflected in Annual Growth Survey 2018 and will be reflected in the subsequent Semester process;

Or. en

Amendment 198
Tom Vandenkendelaere

Motion for a resolution
Paragraph 8

Motion for a resolution

Amendment

8. *Insists on the need to develop within the European semester a comprehensive strategy to support investment that enhances environmental sustainability; calls on the Commission, in this respect, to demonstrate how its statement that ‘the SDGs are now fully integrated in the Semester’ (Commission communication of 22 May 2017, COM(2017)0500) is reflected in Annual Growth Survey 2018 and will be reflected in the subsequent Semester process;*

deleted

Or. en

Amendment 199
Markus Ferber

Motion for a resolution
Paragraph 8

Motion for a resolution

Amendment

8. *Insists on the need to develop within the European semester a*

8. *Points out that European Semester instruments should not be used in pursuit*

comprehensive strategy to support investment that enhances environmental sustainability; calls on the Commission, in this respect, to demonstrate how its statement that ‘the SDGs are now fully integrated in the Semester’ (Commission communication of 22 May 2017, COM(2017)0500) is reflected in Annual Growth Survey 2018 and will be reflected in the subsequent Semester process;

of extraneous political objectives and that the focus should be on promoting the competitiveness and resilience of Member State economies;

Or. de

Amendment 200

Caroline Nagtegaal, Ramon Tremosa i Balcells, Lieve Wierinck, Enrique Calvet Chambon, Thierry Cornillet

Motion for a resolution Paragraph 8

Motion for a resolution

8. Insists on the need to develop within the European semester a comprehensive strategy to support investment *that enhances environmental sustainability; calls on the Commission, in this respect, to demonstrate how its statement that ‘the SDGs are now fully integrated in the Semester’ (Commission communication of 22 May 2017, COM(2017)0500) is reflected in Annual Growth Survey 2018 and will be reflected in the subsequent Semester process;*

Amendment

8. Insists on the need to develop within the European semester a comprehensive strategy to support investment; *recalls the importance of credible fiscal rules for regaining trust of financial markets, which is fundamental to attract investments;*

Or. en

Amendment 201 **Esther de Lange**

Motion for a resolution Paragraph 8

Motion for a resolution

8. Insists on the need to **develop** within the European semester **a comprehensive strategy to support investment that enhances environmental sustainability**; calls on the Commission, in this respect, to demonstrate how its statement that ‘the SDGs are now fully integrated in the Semester’ (Commission communication of 22 May 2017, COM(2017)0500) is reflected in Annual Growth Survey 2018 and will be reflected in the subsequent Semester process;

Amendment

8. Insists on the need to **pay attention** within the European semester **to the sustainability of investments**; calls on the Commission, in this respect, to demonstrate how its statement that ‘the SDGs are now fully integrated in the Semester’ (Commission communication of 22 May 2017, COM(2017)0500) is reflected in Annual Growth Survey 2018 and will be reflected in the subsequent Semester process;

Or. en

Amendment 202

Bas Eickhout

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 8

Motion for a resolution

8. Insists on the need to develop within the European semester a comprehensive strategy to support investment that enhances environmental sustainability; calls on the Commission, in this respect, to demonstrate how its statement that ‘the SDGs are now fully integrated in the Semester’ (Commission communication of 22 May 2017, COM(2017)0500) is reflected in Annual Growth Survey 2018 and will be reflected in the subsequent Semester process;

Amendment

8. Insists on the need to develop within the European semester a comprehensive strategy to support investment that enhances environmental sustainability; calls on the Commission, in this respect, to demonstrate how its statement that ‘the SDGs are now fully integrated in the Semester’ (Commission communication of 22 May 2017, COM(2017)0500) is reflected in Annual Growth Survey 2018 and will be reflected in the subsequent Semester process; ***stresses that support for the transition towards a low-carbon and circular economy will create new jobs in services and in making new and more sustainable products and markets; stresses that investments to foster such a transition should be significantly increased at both national and EU level; calls on the***

Commission to address country specific recommendations (CSRs) in the field of energy efficiency and resource consumption and to ensure that CSRs are fully consistent with the Paris climate agreement;

Or. en

Amendment 203

Miguel Urbán Crespo, Marisa Matias

Motion for a resolution

Paragraph 8

Motion for a resolution

8. Insists on the need to develop within the European semester a comprehensive strategy to support investment that enhances environmental sustainability; calls on the Commission, in this respect, to demonstrate how its statement that ‘the SDGs are now fully integrated in the Semester’ (Commission communication of 22 May 2017, COM(2017)0500) is reflected in Annual Growth Survey 2018 and will be reflected in the subsequent Semester process;

Amendment

8. Insists on the need to develop within the European semester a comprehensive strategy to support investment that enhances environmental sustainability; calls on the Commission, in this respect, to demonstrate how its statement that ‘the SDGs are now fully integrated in the Semester’ (Commission communication of 22 May 2017, COM(2017)0500) is reflected in Annual Growth Survey 2018 and will be reflected in the subsequent Semester process; ***therefore, public investment designated to modifying the technological base and the productive model, or based in renewable energies, should not be considered within the limits set up for the public deficit calculations.***

Or. en

Amendment 204

Renato Soru

Motion for a resolution

Paragraph 8

Motion for a resolution

8. Insists on the need to develop within the European *semester* a comprehensive strategy to support investment that enhances environmental sustainability; calls on the Commission, in this respect, to demonstrate how its statement that ‘the SDGs are now fully integrated in the Semester’ (Commission communication of 22 May 2017, COM(2017)0500) is reflected in Annual Growth Survey 2018 and will be reflected in the subsequent Semester process;

Amendment

8. Insists on the need to develop within the European *Semester* a comprehensive strategy to support investment that enhances environmental sustainability *and the conservation of natural resources and the landscape*; calls on the Commission, in this respect, to demonstrate how its statement that ‘the SDGs are now fully integrated in the Semester’ (Commission communication of 22 May 2017, COM(2017)0500) is reflected in Annual Growth Survey 2018 and will be reflected in the subsequent Semester process;

Or. it

Amendment 205

Jonás Fernández, Ramón Jáuregui Atondo

Motion for a resolution

Paragraph 8

Motion for a resolution

8. Insists on the need to develop within the European semester a comprehensive strategy to support investment that enhances environmental sustainability; calls on the Commission, in this respect, to demonstrate how its statement that ‘the SDGs are now fully integrated in the Semester’ (Commission communication of 22 May 2017, COM(2017)0500) is reflected in Annual Growth Survey 2018 and will be reflected in the subsequent Semester process;

Amendment

8. Insists on the need to develop within the European semester a comprehensive strategy to support investment that enhances environmental sustainability *and progress in the bioindustrial sector*; calls on the Commission, in this respect, to demonstrate how its statement that ‘the SDGs are now fully integrated in the Semester’ (Commission communication of 22 May 2017, COM(2017)0500) is reflected in Annual Growth Survey 2018 and will be reflected in the subsequent Semester process;

Or. es

Amendment 206
Doru-Claudian Frunzulică

Motion for a resolution
Paragraph 8

Motion for a resolution

8. Insists on the need to develop within the European semester a comprehensive strategy to support investment that enhances environmental sustainability; calls on the Commission, in this respect, to demonstrate how its statement that ‘the SDGs are now fully integrated in the Semester’ (Commission communication of 22 May 2017, COM(2017)0500) is reflected in Annual Growth Survey 2018 and will be reflected in the subsequent Semester process;

Amendment

8. Insists on the need to develop within the European semester a comprehensive **and an ambitious** strategy to support investment that enhances environmental sustainability; calls on the Commission, in this respect, to demonstrate how its statement that ‘the SDGs are now fully integrated in the Semester’ (Commission communication of 22 May 2017, COM(2017)0500) is reflected in Annual Growth Survey 2018 and will be reflected in the subsequent Semester process;

Or. en

Amendment 207
Tom Vandenkendelaere

Motion for a resolution
Paragraph 8 a (new)

Motion for a resolution

Amendment

8 a. Structural reforms

Or. en

Amendment 208
Caroline Nagtegaal, Ramon Tremosa i Balcells

Motion for a resolution
Paragraph 9

Motion for a resolution

Amendment

9. Welcomes the fact that the AGS

9. Welcomes the fact that the AGS

2018 acknowledges the need for efficient and fair tax systems to ensure sustainable ***finance and reverse the current fall in capital income taxation***; supports the Commission's initiatives to achieve increased transparency, a reformed VAT system ***and a common consolidated corporate tax base***;

2018 acknowledges the need for efficient and fair tax systems to ensure sustainable ***government revenues***; supports the Commission's initiatives to achieve increased transparency ***and*** a reformed VAT system; ***welcomes efforts on the international level to fight tax avoidance***; ***notes that improving effectiveness of national tax systems can increase government revenues significantly***;

Or. en

Amendment 209
Markus Ferber

Motion for a resolution
Paragraph 9

Motion for a resolution

9. Welcomes the fact that the AGS 2018 acknowledges the need for efficient and fair tax systems ***to ensure sustainable finance and reverse the current fall in capital income taxation***; supports the Commission's initiatives to achieve increased transparency, a reformed VAT system and a common consolidated corporate tax base;

Amendment

9. Welcomes the fact that the AGS 2018 acknowledges the need for ***effective***, efficient and fair tax systems ***that provide the right incentives for economic activity***; supports the Commission's initiatives to achieve increased transparency, a reformed VAT system and a common consolidated corporate tax base;

Or. de

Amendment 210
Barbara Kappel

Motion for a resolution
Paragraph 9

Motion for a resolution

9. Welcomes the fact that the AGS 2018 acknowledges the need for efficient and fair tax systems to ensure sustainable

Amendment

9. Welcomes the fact that the AGS 2018 acknowledges the need for efficient and fair tax systems to ensure sustainable

finance *and reverse the current fall in capital income taxation*; supports the Commission's initiatives to achieve increased transparency, *a reformed VAT system and a common consolidated corporate tax base*;

public finance; supports the Commission's initiatives to achieve increased transparency, *and further cooperation between member states in fiscal matters*;

Or. en

Amendment 211 **Sander Loones**

Motion for a resolution **Paragraph 9**

Motion for a resolution

9. Welcomes the fact that the AGS 2018 acknowledges the need for efficient and fair tax systems *to ensure sustainable finance and reverse the current fall in capital income taxation*; supports the Commission's initiatives to achieve increased transparency, a reformed VAT system *and a common consolidated corporate tax base*;

Amendment

9. Welcomes the fact that the AGS 2018 acknowledges the need for efficient and fair tax systems; *recalls that high levels of taxation in Europa are a hindrance to investments and jobs*; supports the Commission's initiatives to achieve increased transparency *and* a reformed VAT system;

Or. en

Amendment 212 **Luděk Niedermayer**

Motion for a resolution **Paragraph 9**

Motion for a resolution

9. Welcomes the fact that the AGS 2018 acknowledges the need for efficient and fair tax systems to ensure sustainable finance *and reverse the current fall in capital income taxation*; supports the Commission's initiatives to achieve *increased* transparency, *a reformed VAT*

Amendment

9. Welcomes the fact that the AGS 2018 acknowledges the need for efficient and fair tax systems to ensure sustainable finance; supports the Commission's initiatives to achieve *greater fairness and transparency of tax systems within the EU and globally; particularly supports*

system and a common consolidated corporate tax base;

Commission initiatives in the area of reform of VAT and a common consolidated corporate tax base;

Or. en

Amendment 213
Bernd Lucke

Motion for a resolution
Paragraph 9

Motion for a resolution

9. Welcomes the fact that the AGS 2018 acknowledges the need for efficient and fair tax systems to ensure sustainable finance ***and reverse the current fall in capital income taxation***; supports the Commission's initiatives to achieve increased transparency, a reformed VAT system and a common consolidated corporate tax base;

Amendment

9. Welcomes the fact that the AGS 2018 acknowledges the need for efficient and fair tax systems to ensure sustainable finance; supports the Commission's initiatives to achieve increased transparency, a reformed VAT system and a common consolidated corporate tax base;

Or. en

Amendment 214
Olle Ludvigsson

Motion for a resolution
Paragraph 9

Motion for a resolution

9. Welcomes the fact that the AGS 2018 acknowledges the need for efficient and fair tax systems to ensure sustainable finance and reverse the current fall in capital income taxation; supports the Commission's initiatives to achieve increased transparency, a reformed VAT system ***and*** a common consolidated corporate tax base;

Amendment

9. Welcomes the fact that the AGS 2018 acknowledges the need for efficient and fair tax systems to ensure sustainable finance and reverse the current fall in capital income taxation; supports the Commission's initiatives to achieve increased transparency, a reformed VAT system, a common consolidated corporate tax base, ***and a public country-by-country reporting***;

Amendment 215

Bas Eickhout

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 9

Motion for a resolution

9. Welcomes the fact that the AGS 2018 acknowledges the need for efficient and fair tax systems to ensure sustainable finance and reverse the current fall in capital income taxation; supports the Commission's initiatives to *achieve* increased transparency, a reformed VAT system and a common consolidated corporate tax base;

Amendment

9. Welcomes the fact that the AGS 2018 acknowledges the need for efficient and fair tax systems to ensure sustainable finance and reverse the current fall in capital income taxation; supports the Commission's initiatives to *fight tax evasion and avoidance by proposing an increased public transparency reform*, a reformed VAT system and a common consolidated corporate tax base; *calls on the Commission and Member States to step up the fight against tax evasion and avoidance, increase the redistributive feature of tax systems, promote tax shifts towards pollution and other sources of taxation less detrimental to growth; calls on the Commission to address CSRs in the field of tax evasion and tax avoidance based on its analysis of tax laws and practices of Member States, which may expose particular jurisdictions to aggressive tax planning;*

Amendment 216

Miguel Urbán Crespo, Marisa Matias

Motion for a resolution

Paragraph 9

Motion for a resolution

9. Welcomes the fact that the AGS

Amendment

9. Welcomes the fact that the AGS

2018 acknowledges the need for efficient and fair tax systems to ensure sustainable finance and reverse the current fall in capital income taxation; supports the Commission's initiatives to achieve increased transparency, a reformed VAT system and a common consolidated corporate tax base;

2018 acknowledges the need for efficient and fair tax systems to ensure sustainable finance and reverse the current fall in capital income taxation; supports the Commission's initiatives to achieve increased transparency, a reformed VAT system and a common consolidated corporate tax base; ***taking into account the necessary harmonisation in order to advance towards a minimum effective tax rate all over EU;***

Or. en

Amendment 217
Doru-Claudian Frunzulică

Motion for a resolution
Paragraph 9

Motion for a resolution

9. Welcomes the fact that the AGS 2018 acknowledges the need for efficient and fair tax systems to ensure sustainable finance and reverse the current fall in capital income taxation; supports the Commission's initiatives to achieve increased transparency, a reformed VAT system and a common consolidated corporate tax base;

Amendment

9. Welcomes the fact that the AGS 2018 acknowledges the need for efficient and fair tax systems to ensure sustainable finance and reverse the current fall in capital income taxation; ***recalls that fair and growth-friendly tax systems can diminish inequalities and poverty and boost employment;*** supports the Commission's initiatives to achieve increased transparency, a reformed VAT system and a common consolidated corporate tax base;

Or. en

Amendment 218
Enrique Calvet Chambon

Motion for a resolution
Paragraph 9

Motion for a resolution

9. Welcomes the fact that the AGS 2018 acknowledges the need for efficient and fair tax systems to ensure sustainable finance and reverse the current fall in capital income taxation; supports the Commission's initiatives to achieve increased transparency, a reformed VAT system and a common consolidated corporate tax base;

Amendment

9. Welcomes the fact that the AGS 2018 acknowledges the need for efficient and fair tax systems to ensure sustainable finance and reverse the current fall in capital income taxation; supports the Commission's initiatives to achieve increased transparency, a reformed VAT system and a common consolidated corporate tax base; ***believes that cooperation and a coordinated approach are fundamental to fight against tax abuse;***

Or. en

Amendment 219
Alfred Sant

Motion for a resolution
Paragraph 9

Motion for a resolution

9. Welcomes the fact that the AGS 2018 acknowledges the need for efficient and fair tax systems to ensure sustainable finance and reverse the current fall in capital income taxation; supports the Commission's initiatives to achieve increased transparency, a reformed VAT system and a common consolidated corporate tax base;

Amendment

9. Welcomes the fact that the AGS 2018 acknowledges the need for efficient and fair tax systems to ensure sustainable finance and reverse the current fall in capital income taxation; supports the Commission's initiatives to achieve increased transparency, a reformed VAT system and a common consolidated corporate tax base; ***notes however:***

Or. en

Amendment 220
Alfred Sant

Motion for a resolution
Paragraph 9 – indent 1 (new)

Motion for a resolution

Amendment

- *that care must be taken not to let a new form of tax populism distort the fact that the European Union needs to extend support to financial services that enable individuals and corporations to transparently manage their own funds flexibly in a globalised world;*

Or. en

Amendment 221
Alfred Sant

Motion for a resolution
Paragraph 9 – indent 2 (new)

Motion for a resolution

Amendment

- *that tax competition is necessary to enable EU Member States from the periphery or with limited endowments to stay in the competitive race;*

Or. en

Amendment 222
Alfred Sant

Motion for a resolution
Paragraph 9 – indent 3 (new)

Motion for a resolution

Amendment

- *that one size fits all measures are neither desirable nor effective; and*

Or. en

Amendment 223
Alfred Sant

Motion for a resolution
Paragraph 9 – indent 4 (new)

Motion for a resolution

Amendment

- *that the admirable urges for tax purity within the European Institutions do not end up pandering to the aggressive tax policies being developed by extreme right ideologues in the US;*

Or. en

Amendment 224
Paul Tang

Motion for a resolution
Paragraph 9 a (new)

Motion for a resolution

Amendment

9a. *Backs a common consolidated tax base and minimum rates for corporate taxes, meaning that the principle must apply that tax is levied in the country in which profits are made;*

Or. de

Amendment 225
Gunnar Hökmark

Motion for a resolution
Paragraph 9 a (new)

Motion for a resolution

Amendment

9 a. *Stresses that the lack of competitiveness and investment in the EU is linked to a general tax burden that is 10 to 15 % higher than in competing markets, creating tax wedges on companies, investments and labour;*

Amendment 226
Tom Vandenkendelaere

Motion for a resolution
Paragraph 9 a (new)

Motion for a resolution

Amendment

9 a. Calls for a shift from taxation on labour to taxation on consumption and green taxation;

Amendment 227
Gunnar Hökmark

Motion for a resolution
Paragraph 9 b (new)

Motion for a resolution

Amendment

9 b. Agrees that high taxation is a hindrance to investments and jobs; calls for reforms in taxation with a view to tackling the high tax burden on labour in Europe;

Amendment 228
Barbara Kappel

Motion for a resolution
Paragraph 10

Motion for a resolution

Amendment

10. Regrets that the overall neutral fiscal stance proposed in the recommendations for the euro area, even **deleted**

though the fiscal stance is expected to be slightly expansionary in a number of Member States in 2018, does not appear to fully support the strengthening of economic growth and job creation;

Or. en

Amendment 229

Markus Ferber

Motion for a resolution

Paragraph 10

Motion for a resolution

10. *Regrets that the overall neutral fiscal stance proposed in the recommendations for the euro area, even though the fiscal stance is expected to be slightly expansionary in a number of Member States in 2018, does not appear to fully support the strengthening of economic growth and job creation;*

Amendment

10. *Is of the opinion that, in the light of the high level of indebtedness of the euro zone, an aggregated fiscal position geared to consolidation is the only logical conclusion;*

Or. de

Amendment 230

Bernd Lucke

on behalf of the ECR Group

Sander Loones

Motion for a resolution

Paragraph 10

Motion for a resolution

10. *Regrets that the overall neutral fiscal stance proposed in the recommendations for the euro area, even though the fiscal stance is expected to be slightly expansionary in a number of Member States in 2018, does not appear to fully support the strengthening of*

Amendment

10. *Questions the usefulness of an aggregate Euro Area fiscal stance ; insists on the full and unambiguous implementation of the Stability and Growth Pact;*

economic growth and job creation;

Or. en

Amendment 231

Tom Vandenkendelaere

Motion for a resolution

Paragraph 10

Motion for a resolution

10. ***Regrets that*** the overall neutral fiscal stance proposed in the recommendations for the euro area, ***even though the fiscal stance is expected to be slightly expansionary in a number of Member States in 2018, does not appear to fully support the strengthening of economic growth and job creation;***

Amendment

10. ***Welcomes*** the overall neutral fiscal stance proposed in the recommendations for the euro area;

Or. en

Amendment 232

Caroline Nagtegaal, Ramon Tremosa i Balcells, Thierry Cornillet

Motion for a resolution

Paragraph 10

Motion for a resolution

10. ***Regrets that*** the overall neutral fiscal stance proposed in the recommendations for the euro area, ***even though the fiscal stance is expected to be slightly expansionary in a number of Member States in 2018, does not appear to fully support the strengthening of economic growth and job creation;***

Amendment

10. ***Notes*** the overall neutral fiscal stance proposed in the recommendations for the euro area; ***stresses the importance of independent fiscal surveillance by national fiscal councils;***

Or. en

Amendment 233
Luděk Niedermayer

Motion for a resolution
Paragraph 10

Motion for a resolution

10. ***Regrets that*** the overall neutral fiscal stance proposed in the recommendations for the euro area, ***even though the*** fiscal stance ***is expected to be slightly expansionary in a number of Member States in 2018, does not appear to fully support the strengthening of economic growth and job creation;***

Amendment

10. ***Welcomes*** the overall neutral fiscal stance proposed in the recommendations for the euro area; ***believes that growth of the EU economies going hand in hand with structural and fiscal reforms provide in such a policy stance space for forward looking fiscal policy including the possibility to increase certain public investments;***

Or. en

Amendment 234
Dariusz Rosati

Motion for a resolution
Paragraph 10

Motion for a resolution

10. ***Regrets*** that the overall neutral fiscal stance proposed in the recommendations for the euro area, ***even though the fiscal stance is expected to be slightly expansionary in a number of Member States in 2018, does not appear to fully support the strengthening of economic growth and job creation;***

Amendment

10. ***Considers*** that the overall neutral fiscal stance proposed in the recommendations for the euro area ***is broadly appropriate given the present phase of the business cycle characterised by high level of economic activity and strong pace*** of economic growth;

Or. en

Amendment 235
Siegfried Mureşan

Motion for a resolution
Paragraph 10

Motion for a resolution

10. **Regrets that** the overall neutral fiscal stance proposed in the recommendations for the euro area, **even though the fiscal stance is expected to be slightly expansionary in a number of Member States in 2018, does not appear** to fully support the strengthening of economic growth and job creation;

Amendment

10. **Welcomes** the overall neutral fiscal stance proposed in the recommendations for the euro area; **urges** Member States **to implement the structural reforms proposed in the Country-Specific-Recommendations and foster public and private investments** to fully support the strengthening of economic growth and job creation;

Or. en

Amendment 236
Gunnar Hökmark

Motion for a resolution
Paragraph 10

Motion for a resolution

10. **Regrets that** the overall neutral fiscal stance proposed in the recommendations for the euro area, **even though the fiscal stance is expected to be slightly expansionary in a number of Member States in 2018, does not appear to fully support the strengthening of economic growth and job creation;**

Amendment

10. **Welcomes** the overall neutral fiscal stance proposed **by Commission** in the recommendations for the euro area **and points out that the neutral fiscal stance presents an appropriate balance of debt sustainability requirements with support for investment;**

Or. en

Amendment 237
Esther de Lange

Motion for a resolution
Paragraph 10

Motion for a resolution

10. **Regrets that** the overall neutral fiscal stance proposed in the recommendations for the euro area, even

Amendment

10. **Notes** the overall neutral fiscal stance proposed in the recommendations for the euro area, even though the fiscal

though the fiscal stance is expected to be slightly expansionary in a number of Member States in 2018, *does not appear to fully support the strengthening of economic growth and job creation;*

stance is expected to be slightly expansionary in a number of Member States in 2018, *supporting economic growth and job creation while avoiding increased levels of debt;*

Or. en

Amendment 238

Bas Eickhout

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 10

Motion for a resolution

10. Regrets that the overall neutral fiscal stance proposed in the recommendations for the euro area, even though the fiscal stance is expected to be slightly expansionary in a number of Member States in 2018, does not appear to fully support the strengthening of economic growth and job creation;

Amendment

10. Regrets that the overall neutral fiscal stance proposed in the recommendations for the euro area, even though the fiscal stance is expected to be slightly expansionary in a number of Member States in 2018, does not appear to fully support the strengthening of economic growth and job creation; *highlights that the current fiscal framework is characterised by the key weakness of the absence of rules to coordinate the aggregate Euro Area fiscal stance, in particular the SGP asymmetry represented by the lack of tools to require expansionary fiscal stance;*

Or. en

Amendment 239

Dimitrios Papadimoulis

Motion for a resolution

Paragraph 10 a (new)

Motion for a resolution

Amendment

10 a. Stresses that fiscal consolidation

programmes should by no means impose austerity measures undermining social policies that suffer substantial cuts; any proposed fiscal measure should be assessed and monitored against its social impact;

Or. en

Amendment 240
Gunnar Hökmark

Motion for a resolution
Paragraph 10 a (new)

Motion for a resolution

Amendment

10 a. Underlines that the fiscal stances at national and euro-area level must balance the long-term sustainability of public finances in full compliance with the Stability and Growth Pact with short-term macroeconomic stabilisation;

Or. en

Amendment 241
Gunnar Hökmark

Motion for a resolution
Paragraph 10 b (new)

Motion for a resolution

Amendment

10 b. Stresses the need improving the quality and management of national budgets by addressing the triggers for growth in line with Union fiscal rules;

Or. en

Amendment 242

Bernd Lucke

**Motion for a resolution
Paragraph 11**

Motion for a resolution

11. ***Insists on a common effort to bring euro area expenditure on R&D closer to the EU2020 targets;*** calls for proper policies and investment to ensure equal access to higher education and training;

Amendment

11. Calls for proper policies and investment to ensure equal access to higher education and training;

Or. en

**Amendment 243
Barbara Kappel**

**Motion for a resolution
Paragraph 11**

Motion for a resolution

11. Insists on a common effort to bring euro area expenditure on R&D closer to the EU2020 targets; calls for ***proper*** policies and investment ***to ensure equal access to*** higher education and training;

Amendment

11. Insists on a common effort to bring euro area expenditure on R&D closer to the EU2020 targets; calls for ***better*** policies and investment ***in*** higher education and training;

Or. en

**Amendment 244
Luděk Niedermayer**

**Motion for a resolution
Paragraph 11**

Motion for a resolution

11. Insists on a common effort to bring euro area expenditure on R&D closer to the EU2020 targets; calls for ***proper*** policies and investment to ensure equal access to

Amendment

11. Insists on a common effort to bring euro area expenditure on R&D closer to the EU2020 targets; ***stresses the need to invest public funds especially into R&D projects that will improve competitiveness***

higher education and training;

of the EU economy on global scale; calls for *adequate* policies and investment to ensure equal access to *lifelong* education and training;

Or. en

Amendment 245
Tom Vandenkendelaere

Motion for a resolution
Paragraph 11

Motion for a resolution

11. Insists *on a common effort* to bring euro area expenditure on R&D closer to the EU2020 targets; calls for proper policies and investment to ensure equal access to *higher* education and training;

Amendment

11. Insists to bring euro area expenditure on R&D closer to the EU2020 targets; calls for proper policies and investment to ensure equal access to *lifelong* education and training;

Or. en

Amendment 246
Mady Delvaux

Motion for a resolution
Paragraph 11

Motion for a resolution

11. Insists on a common effort to bring euro area expenditure on R&D closer to the EU2020 targets; calls for proper policies and investment to ensure equal access to higher education and training;

Amendment

11. Insists on a common effort to bring euro area expenditure on R&D closer to the EU2020 targets; *stresses the importance of funding future-oriented areas, such as AI, robotics and cyber security; is concerned about reports describing a lack of access to funds especially for scale-ups in Europe, inciting companies to leave the Union or to be bought by foreign investors; highlights therefore the need of financial support not to be restricted to the development of new products, but also leading up to their commercialization;*

calls for proper policies and investment to ensure equal access to higher education and training;

Or. en

Amendment 247
Renato Soru

Motion for a resolution
Paragraph 11

Motion for a resolution

11. Insists on a common effort to bring euro area expenditure on R&D closer to the EU2020 targets; calls for proper policies and investment to ensure equal access to higher education and training;

Amendment

11. Insists on a common effort to bring euro area expenditure on R&D closer to the EU2020 targets; calls for proper policies and investment to ensure equal access to higher education and training; ***takes the view, moreover, that such policies and investment should foster the attainment of the skills that are necessary in order to participate in a constantly evolving labour market that is strongly influenced by current technological innovation processes;***

Or. it

Amendment 248
Bas Eickhout
on behalf of the Verts/ALE Group

Motion for a resolution
Paragraph 11

Motion for a resolution

11. Insists on a common effort to bring euro area expenditure on R&D closer to the EU2020 targets; calls for proper policies and investment to ensure equal access to higher education and training;

Amendment

11. Insists on a common effort to bring euro area expenditure on R&D closer to the EU2020 targets; calls for proper policies and investment to ensure equal access to higher education and training; ***calls on the Commission to ensure that***

recommendations for sustainable and socially balanced structural reforms in product, services, labour markets, public administrations and tax systems are effectively contributing to the EU2020 objectives;

Or. en

Amendment 249
Alfred Sant

Motion for a resolution
Paragraph 11

Motion for a resolution

11. Insists on a common effort to bring euro area expenditure on R&D closer to the EU2020 targets; calls for proper policies and investment to ensure equal access to higher education and training;

Amendment

11. ***Underlines that innovation and R&D are key drivers for growth productivity and competitiveness;*** insists on a common effort to bring euro area expenditure on R&D closer to the EU2020 targets; calls for proper policies and investment to ensure equal access to higher education and training ***in order to adapt them to the new skills and knowledge demand of the EU labour market;***

Or. en

Amendment 250
Enrique Calvet Chambon

Motion for a resolution
Paragraph 11

Motion for a resolution

11. Insists on a common effort to bring euro area expenditure on R&D closer to the EU2020 targets; calls for proper policies and investment to ensure equal access to higher education and training;

Amendment

11. Insists on a common effort to bring euro area expenditure on R&D closer to the EU2020 targets; calls for proper policies and investment to ensure equal ***opportunity and*** access to higher education and training; ***Calls on the Commission and***

Member States to upgrade vocational training and strengthen work-based learning, including quality apprenticeships;

Or. en

Amendment 251
Jakob von Weizsäcker

Motion for a resolution
Paragraph 11

Motion for a resolution

11. Insists on a common effort to bring euro area expenditure on R&D closer to the EU2020 targets; calls for proper policies and investment to ensure equal access to higher education and training;

Amendment

11. Insists on a common effort to bring euro area expenditure on R&D closer to the EU2020 targets; calls for proper policies and investment to ensure equal access to higher education and training ***and to enable citizens to adapt to the challenges posed by automation and digital technologies;***

Or. en

Amendment 252
Markus Ferber

Motion for a resolution
Paragraph 11

Motion for a resolution

11. Insists on a common effort to bring euro area expenditure on R&D closer to the EU2020 targets; calls for proper policies and investment to ensure equal access to higher education and training;

Amendment

11. Insists on a common effort to bring euro area expenditure on R&D closer to the EU2020 targets; ***stresses that, to do so, private capital in particular needs to be mobilised;*** calls for proper policies and investment to ensure equal access to higher education and training;

Or. de

Amendment 253
Tom Vandenkendelaere

Motion for a resolution
Paragraph 12

Motion for a resolution

Amendment

12. ***Recalls that the role of the Member States is to guarantee access to quality education and training;***

deleted

Or. en

Amendment 254
Barbara Kappel

Motion for a resolution
Paragraph 12

Motion for a resolution

Amendment

12. Recalls ***that the role of the*** Member States ***is to guarantee*** access to quality education and training;

12. Recalls ***the competencies of*** Member States ***in facilitating*** access to quality education and training;

Or. en

Amendment 255
Bernd Lucke

Motion for a resolution
Paragraph 12

Motion for a resolution

Amendment

12. Recalls that the role of the Member States is to guarantee access to ***quality*** education and training;

12. Recalls that the role of the Member States is to guarantee access to education and training; ***emphasizes that access alone will not help unless matched by diligence and efforts on the side of those trained and educated;***

Amendment 256
Mady Delvaux

Motion for a resolution
Paragraph 12

Motion for a resolution

12. Recalls that the role of the Member States is to guarantee access to quality education and training;

Amendment

12. Recalls that the role of the Member States is to guarantee access to quality education and training; ***highlights the role of lifelong learning in a fast changing economy which requires the continuous development of new skills, especially e-skills; asks to develop models which help SMEs to provide adequate training for their staff; is concerned about the shortage of workforce in the STEM (Science, Technology, Engineering and Mathematics) subjects and in particular women trained in these subjects; is of the opinion that the European Union should actively develop programs which encourage especially women to study STEM subjects;***

Amendment 257
Doru-Claudian Frunzulică

Motion for a resolution
Paragraph 12

Motion for a resolution

12. Recalls that the role of the Member States is to guarantee access to quality education and training;

Amendment

12. Recalls that the role of the Member States is to guarantee ***equal opportunity and*** access to quality education and training; ***underlines that this requires to invest in both initial and continuing education and training and to upgrade vocational training and strengthen work-***

based learning, including through quality apprenticeships;

Or. en

Amendment 258
Luděk Niedermayer

Motion for a resolution
Paragraph 12

Motion for a resolution

12. Recalls that the role of the Member States is to guarantee access to quality education and training;

Amendment

12. Recalls that the role of the Member States is to guarantee access to quality education and training; *acknowledges the shortage of labour force, that is gradually emerging in some Member States; recalls that in some instances, correction of over-employment in certain parts of public sector may provide for a good policy response;*

Or. en

Amendment 259
Bas Eickhout
on behalf of the Verts/ALE Group

Motion for a resolution
Paragraph 12

Motion for a resolution

12. Recalls that the role of the Member States is to guarantee access to quality education and training;

Amendment

12. Recalls that the role of the Member States is to guarantee access to quality education and training; *emphasizes the need for a stronger focus on training and lifelong learning provided by public agencies and firms to enhance workers' employability and productivity;*

Or. en

Amendment 260
Renato Soru

Motion for a resolution
Paragraph 12

Motion for a resolution

12. Recalls that the role of the Member States is to guarantee access to quality education and training;

Amendment

12. Recalls that the role of the Member States is to guarantee access to quality education and training ***and that these are an instrument which can both reduce economic and social inequalities and enable citizenship rights to be exercised in full;***

Or. it

Amendment 261
Markus Ferber

Motion for a resolution
Paragraph 12

Motion for a resolution

12. Recalls that the role of the Member States is to guarantee access to quality education and training;

Amendment

12. Recalls that the role of the Member States is to guarantee access to quality education and training; ***stresses that education and training systems should take account of the needs of the labour market;***

Or. de

Amendment 262
Renato Soru

Motion for a resolution
Paragraph 12 a (new)

Motion for a resolution

Amendment

12a. *Considers it necessary to make a special commitment to the new generations and younger citizens; hopes, therefore, that a common effort to reduce early school leaving, the number of NEETs and youth unemployment can help to increase social cohesion;*

Or. it

Amendment 263
Markus Ferber

Motion for a resolution
Paragraph 13

Motion for a resolution

Amendment

13. *Calls on the Commission and the Member States to adopt adequate measures to help refugees settle and integrate and to anticipate at an early stage the requirements for facilitating their smooth transition to the labour market, as well as ensuring that public services are provided with sufficient resources; stresses that social partners should play a key role in facilitating the integration of migrants and preventing them from suffering from labour abuse;*

deleted

Or. de

Amendment 264
Caroline Nagtegaal, Enrique Calvet Chambon

Motion for a resolution
Paragraph 13

Motion for a resolution

Amendment

13. *Calls on the Commission and the Member States to adopt adequate measures to help refugees settle and*

deleted

integrate and to anticipate at an early stage the requirements for facilitating their smooth transition to the labour market, as well as ensuring that public services are provided with sufficient resources; stresses that social partners should play a key role in facilitating the integration of migrants and preventing them from suffering from labour abuse;

Or. en

Amendment 265
Barbara Kappel

Motion for a resolution
Paragraph 13

Motion for a resolution

13. Calls on the Commission and the Member States to adopt adequate measures to *help refugees settle and integrate and to anticipate at an early stage the requirements for facilitating their smooth transition to the labour market, as well as ensuring that public services are provided with sufficient resources; stresses that social partners should play a key role in facilitating the integration of migrants and preventing them from suffering from labour abuse;*

Amendment

13. Calls on the Commission and the Member States to adopt adequate measures to *tackle the immigration problem;*

Or. en

Amendment 266
Gerolf Annemans, Bernard Monot

Motion for a resolution
Paragraph 13

Motion for a resolution

13. Calls on the Commission and the

Amendment

13. Calls on the Commission and the

Member States to adopt adequate measures to help refugees settle *and integrate* and to anticipate at an early stage the requirements for facilitating their *smooth transition to the labour market, as well as ensuring that public services are provided with sufficient resources; stresses that social partners should play a key role in facilitating the integration of migrants and preventing them from suffering from labour abuse;*

Member States to adopt adequate measures to help refugees settle *within their region of origin instead of migrating to Europe* and to anticipate at an early stage the requirements for facilitating their *return to their country of origin;*

Or. en

Amendment 267
Bernd Lucke

Motion for a resolution
Paragraph 13

Motion for a resolution

13. Calls on the Commission and the Member States to adopt adequate measures to help refugees settle and integrate *and to anticipate at an early stage the requirements for facilitating their smooth transition to the labour market, as well as ensuring that public services are provided with sufficient resources; stresses* that social partners should play a key role in facilitating the integration of migrants and preventing them from suffering from labour abuse;

Amendment

13. Calls on the Commission and the Member States to adopt adequate measures to help refugees settle and integrate; *emphasizes* that social partners should play a key role in facilitating the integration of migrants and preventing them from suffering from labour abuse;

Or. en

Amendment 268
Dariusz Rosati

Motion for a resolution
Paragraph 13

Motion for a resolution

13. Calls on the Commission and the Member States to adopt **adequate** measures to help refugees settle and integrate **and to anticipate at an early stage the requirements for** facilitating their smooth transition to the labour market, as well as ensuring that public services are provided with sufficient resources; stresses that social partners should play a key role in facilitating the integration of migrants and preventing them from suffering from labour abuse;

Amendment

13. Calls on the Commission and the Member States to adopt **effective** measures **to stop inflows of illegal migrants from third countries, and to take steps** to help refugees **eligible to stay in the EU** settle and integrate, facilitating their smooth transition to the labour market, as well as ensuring that public services are provided with sufficient resources; stresses that social partners should play a key role in facilitating the integration of migrants and preventing them from suffering from labour abuse;

Or. en

Amendment 269

Tom Vandenkendelaere

Motion for a resolution

Paragraph 13

Motion for a resolution

13. Calls on the Commission and the Member States to adopt adequate measures to help refugees settle and integrate and to anticipate at an early stage the requirements for facilitating their smooth transition to the labour market, **as well as ensuring** that public services are provided with sufficient resources; stresses that social partners should play a key role in facilitating the integration of migrants and preventing them from suffering from labour **abuse**;

Amendment

13. Calls on the Commission and the Member States to adopt adequate measures to help refugees settle and integrate and to anticipate at an early stage the requirements for facilitating their smooth transition to the labour market, **in order to prevent them entering the black economy or becoming dependent on state benefits; calls to ensure** that public services are provided with sufficient resources; stresses that social partners should play a key role in facilitating the integration of migrants and preventing them from suffering from labour **market discrimination**;

Or. en

Amendment 270

Esther de Lange

Motion for a resolution

Paragraph 13

Motion for a resolution

13. Calls on *the Commission and* the Member States to adopt adequate measures to help refugees settle and integrate and to anticipate at an early stage the requirements for facilitating their smooth transition to the labour market, as well as ensuring that public services are provided with sufficient resources; stresses that social partners should play a key role in facilitating the integration of migrants and preventing them from suffering from labour abuse;

Amendment

13. Calls on the Member States to adopt adequate measures to help refugees settle and integrate and to anticipate at an early stage the requirements for facilitating their smooth transition to the labour market, as well as ensuring that public services are provided with sufficient resources; stresses that social partners should play a key role in facilitating the integration of migrants and preventing them from suffering from labour abuse;

Or. en

Amendment 271

Olle Ludvigsson

Motion for a resolution

Paragraph 13

Motion for a resolution

13. Calls on the Commission and the Member States to adopt adequate measures to help refugees settle and integrate and to anticipate at an early stage the requirements for facilitating their smooth transition to the labour market, as well as ensuring that public services are provided with sufficient resources; stresses that social partners should play a key role in facilitating the integration of migrants and preventing them from suffering from labour abuse;

Amendment

13. Calls on the Commission and the Member States to adopt adequate measures to help refugees settle and integrate and to anticipate at an early stage the requirements for facilitating their smooth transition to the labour market, as well as ensuring that public services are provided with sufficient resources; ***investing sufficiently in language learning will be crucial to foster integration into the labour market and society at large;*** stresses that social partners should play a key role in facilitating the integration of migrants and preventing them from suffering from labour abuse;

Amendment 272
Jonás Fernández

Motion for a resolution
Paragraph 13 a (new)

Motion for a resolution

Amendment

13a. Considers immigration to be a positive factor for sustaining pension systems in the long term;

Amendment 273
Bernd Lucke, Sander Loones

Motion for a resolution
Paragraph 14

Motion for a resolution

Amendment

14. Considers that the tools available are not yet equal to the task of fully addressing the EU's cyclical and structural problems, in particular the need to strengthen inclusive growth and productivity, to boost job creation, promote convergence, support sustainable investments and enhance resilience to shocks;

deleted

Amendment 274
Markus Ferber

Motion for a resolution
Paragraph 14

Motion for a resolution

14. Considers that the *tools available are not yet equal to the task of fully addressing the EU's cyclical and structural problems, in particular the need to strengthen inclusive growth and productivity, to boost job creation, promote convergence, support sustainable investments and enhance resilience to shocks*;

Amendment

14. Considers that the *high level of indebtedness of many Member States and the little fiscal leeway available to them make it difficult to respond appropriately to cyclical problems*;

Or. de

Amendment 275
Barbara Kappel

Motion for a resolution
Paragraph 14

Motion for a resolution

14. Considers *that the tools available are not yet equal to the task of fully addressing the EU's cyclical and structural problems, in particular* the need to strengthen *inclusive* growth and productivity, to boost job creation, promote convergence, support sustainable investments and enhance resilience to shocks;

Amendment

14. Considers the need to strengthen *economic* growth and productivity, to boost job creation, *especially in countries with high unemployment*, promote *upwards* convergence, support sustainable investments and enhance resilience to shocks;

Or. en

Amendment 276
Luděk Niedermayer

Motion for a resolution
Paragraph 14

Motion for a resolution

14. Considers that the tools available are not yet equal to the task of fully

Amendment

14. Considers that the tools available *for EU economic policy* are not yet equal

addressing the EU's cyclical and structural problems, ***in particular the need to strengthen inclusive growth and productivity, to boost job creation, promote convergence, support sustainable investments*** and enhance resilience to shocks;

to the task of fully addressing the EU's cyclical and structural problems, and enhance resilience to shocks;

Or. en

Amendment 277

Ivana Maletić

Motion for a resolution

Paragraph 14

Motion for a resolution

14. Considers that the ***tools*** available ***are not yet equal to the task of fully addressing*** the EU's ***cyclical and structural problems***, in particular the need to strengthen inclusive growth ***and*** productivity, ***to boost*** job creation, ***promote*** convergence, ***support*** sustainable investments and enhance resilience to shocks;

Amendment

14. Considers that the ***instruments*** available ***should be use efficiently and in synergy with MSs national budgets in order to address*** the EU's ***challenges***, in particular the need to strengthen ***smart, sustainable and*** inclusive growth, ***increase*** productivity ***and*** job creation, ***support*** convergence, sustainable investments and enhance resilience to shocks;

Or. en

Amendment 278

Esther de Lange

Motion for a resolution

Paragraph 14

Motion for a resolution

14. Considers that the tools available ***are not yet equal to the task of*** fully ***addressing*** the EU's cyclical and structural problems, in particular the need to strengthen inclusive growth and productivity, to boost job creation, promote

Amendment

14. Considers that the tools available ***and rules in place, if and when implemented, are a good basis but can never*** fully ***address*** the EU's cyclical and structural problems, ***as this is a joint national and European effort***, in

convergence, support sustainable investments and enhance resilience to shocks;

particular the need to strengthen inclusive growth and productivity, to boost job creation, promote convergence, support sustainable investments and enhance resilience to shocks;

Or. en

Amendment 279

Caroline Nagtegaal, Lieve Wierinck, Ramon Tremosa i Balcells, Thierry Cornillet

Motion for a resolution

Paragraph 14

Motion for a resolution

14. Considers that the ***tools available are not yet equal to the task of fully*** addressing the EU's cyclical and structural problems, in particular the need to strengthen ***inclusive*** growth and productivity, to boost job creation, promote convergence, support sustainable investments and enhance resilience to shocks;

Amendment

14. Considers that the ***proper enforcement of EU fiscal rules and Single Market legislation would significantly improve*** addressing the EU's cyclical and structural problems, in particular the need to strengthen growth and productivity, to boost job creation, promote convergence, support sustainable investments and enhance resilience to shocks;

Or. en

Amendment 280

Siegfried Mureşan

Motion for a resolution

Paragraph 14

Motion for a resolution

14. Considers that ***the*** tools available ***are not yet equal*** to the task of fully addressing the EU's cyclical and structural problems, in particular ***the need*** to strengthen inclusive growth and productivity, to boost job creation, promote convergence, support sustainable investments and enhance resilience to

Amendment

14. Considers that ***structural reforms are the necessary*** tools available to the task of fully addressing the EU's cyclical and structural problems, in particular to strengthen inclusive growth and productivity, to boost job creation, promote convergence, support sustainable investments and enhance resilience to

shocks;

shocks;

Or. en

Amendment 281

Mady Delvaux

Motion for a resolution

Paragraph 14

Motion for a resolution

14. Considers that the tools available are not yet equal to the task of fully addressing the EU's cyclical and structural problems, in particular the need to strengthen inclusive growth and productivity, to boost **job** creation, promote convergence, support sustainable investments and enhance resilience to shocks;

Amendment

14. Considers that the tools available are not yet equal to the task of fully addressing the EU's cyclical and structural problems, in particular the need to strengthen inclusive growth and productivity, to boost **the creation of quality jobs**, promote convergence, support sustainable investments and enhance resilience to shocks;

Or. en

Amendment 282

Bas Eickhout

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 14

Motion for a resolution

14. Considers that the tools available are not yet equal to the task of fully addressing the EU's cyclical and structural problems, in particular the need to strengthen inclusive growth and productivity, to boost job creation, promote convergence, support sustainable investments and enhance resilience to shocks;

Amendment

14. Considers that the tools available are not yet equal to the task of fully addressing the EU's cyclical and structural problems, in particular the need to strengthen inclusive growth and productivity, to boost job creation, promote convergence, support sustainable investments and enhance resilience to shocks; **emphasizes that further steps are needed towards making labour markets more resilient in order to reduce**

segmentation, upgrade skills, including a stronger focus on training and lifelong learning provided by public agencies and firms to enhance workers' employability and productivity.

Or. en

Amendment 283

Miguel Urbán Crespo, Marisa Matias

Motion for a resolution

Paragraph 14

Motion for a resolution

14. Considers that the tools available are not yet equal to the task of fully addressing the EU's cyclical and structural problems, in particular the need to strengthen inclusive growth and productivity, to boost job creation, promote convergence, support sustainable investments and enhance resilience to shocks;

Amendment

14. Considers that the tools available are not yet equal to the task of fully addressing the EU's cyclical and structural problems, in particular the need to strengthen inclusive growth and productivity, to boost job creation, promote *real* convergence, support sustainable investments *in order to reduce the dependence from fossil raw materials and promoting eco-efficiency combined with a decrease of material consumption and greenhouse emissions*, and enhance resilience to shocks;

Or. en

Amendment 284

Dariusz Rosati

Motion for a resolution

Paragraph 14

Motion for a resolution

14. Considers that the tools available are not yet equal to the task of fully addressing the EU's cyclical and structural problems, in particular the need to

Amendment

14. Considers that the tools available are not yet equal to the task of fully addressing the EU's cyclical and structural problems, in particular the need to

strengthen inclusive growth and productivity, to boost job creation, promote convergence, support sustainable investments and enhance resilience to shocks;

strengthen inclusive growth and productivity, to boost job creation, promote convergence, support sustainable investments, ***strengthen international competitiveness*** and enhance resilience to shocks;

Or. en

Amendment 285
Renato Soru

Motion for a resolution
Paragraph 14 a (new)

Motion for a resolution

Amendment

14a. Emphasises the important role an efficient, effective and transparent general government sector plays in ensuring sustainable economic growth;

Or. it

Amendment 286
Gunnar Hökmark

Motion for a resolution
Paragraph 15

Motion for a resolution

Amendment

15. Underlines that a fiscal capacity – on top of existing capacities, and not through redeployments that would undermine the vital role currently played by structural funds and cohesion policy – represents a necessary tool for increasing incentives for convergence and to counter asymmetric or symmetric economic shocks;

deleted

Or. en

Amendment 287
Barbara Kappel

Motion for a resolution
Paragraph 15

Motion for a resolution

Amendment

15. Underlines that a fiscal capacity – on top of existing capacities, and not through redeployments that would undermine the vital role currently played by structural funds and cohesion policy – represents a necessary tool for increasing incentives for convergence and to counter asymmetric or symmetric economic shocks;

deleted

Or. en

Amendment 288
Bernd Lucke, Sander Loones

Motion for a resolution
Paragraph 15

Motion for a resolution

Amendment

15. Underlines that a fiscal capacity – on top of existing capacities, and not through redeployments that would undermine the vital role currently played by structural funds and cohesion policy – represents a necessary tool for increasing incentives for convergence and to counter asymmetric or symmetric economic shocks;

15. Underlines that a fiscal capacity does not fall under the EU's competences as defined in Article 3 TFEU;

Or. en

Amendment 289
Bernd Lucke

on behalf of the ECR Group
Sander Loones

Motion for a resolution
Paragraph 15

Motion for a resolution

15. Underlines that a fiscal capacity – *on top of existing capacities, and not through redeployments that would undermine the vital role currently played by structural funds and cohesion policy – represents a necessary tool for increasing incentives for convergence and to counter asymmetric or symmetric economic shocks;*

Amendment

15. Underlines that a fiscal capacity *as a shock-absorber is not required since governments with access to financial markets can play this role themselves;*

Or. en

Amendment 290
Esther de Lange

Motion for a resolution
Paragraph 15

Motion for a resolution

15. Underlines that a *fiscal capacity – on top of existing capacities, and not through redeployments that would undermine the vital role currently played by structural funds and cohesion policy – represents a necessary tool for increasing incentives for convergence and to counter asymmetric or symmetric economic shocks;*

Amendment

15. Underlines that a *European Investment Protection Scheme could, under the right conditions, represent an important tool* to counter asymmetric economic shocks;

Or. en

Amendment 291
Markus Ferber

Motion for a resolution

Paragraph 15

Motion for a resolution

15. Underlines that a fiscal capacity – on top of existing capacities, **and not through redeployments that would undermine the vital role currently played by structural funds and cohesion policy – represents a necessary tool for increasing incentives for convergence and to counter asymmetric or symmetric economic shocks;**

Amendment

15. Underlines **the fact** that a fiscal capacity, on top of existing capacities, **to absorb asymmetrical or symmetrical economic shocks can at best complement Member States' efforts and must be subject to strict conditionality; stresses that any fiscal capacity requires a proper incentives structure and under no circumstances is intended to be a long-term redistributive instrument;**

Or. de

Amendment 292

Caroline Nagtegaal, Ramon Tremosa i Balcells, Thierry Cornillet

Motion for a resolution

Paragraph 15

Motion for a resolution

15. Underlines that a **fiscal capacity – on top of existing capacities, and not through redeployments that would undermine the vital role currently played by structural funds and cohesion policy – represents a necessary tool for increasing incentives for convergence and** to counter asymmetric or symmetric economic shocks;

Amendment

15. Underlines that a **resilient economy and sound public finances with adequate buffers to deal with cyclical downturns are necessary tools** to counter asymmetric or symmetric economic shocks;

Or. en

Amendment 293

Siegfried Mureşan

Motion for a resolution

Paragraph 15

Motion for a resolution

Amendment

15. Underlines that a fiscal capacity – on top of existing capacities, and not through redeployments that would undermine the vital role currently played by structural funds and cohesion policy – represents a *necessary* tool for increasing incentives *for* convergence *and to counter asymmetric or symmetric economic shocks*;

15. Underlines that a fiscal capacity – on top of existing capacities, and not through redeployments that would undermine the vital role currently played by structural funds and cohesion policy – represents a *potential* tool for increasing incentives *to implement structural reforms and thereby foster* convergence; *underlines that access to funds of a fiscal capacity should be conditional on compliance with the Stability and Growth Pact and should be open to all Member States that request to join*;

Or. en

Amendment 294

Ivana Maletić

Motion for a resolution

Paragraph 15

Motion for a resolution

15. Underlines that a fiscal capacity – on top of existing capacities, and not through redeployments that would undermine the vital role currently played by structural funds *and* cohesion policy – *represents a necessary tool for increasing incentives for convergence and to* counter asymmetric or symmetric economic shocks;

Amendment

15. Underlines that a fiscal capacity – on top of existing capacities, and not through redeployments that would undermine the vital role currently played by structural *and investment* funds *as an instrument of* cohesion policy – *should be used for structural reform*, counter asymmetric or symmetric economic shocks *and for investments*;

Or. en

Amendment 295

Tom Vandenkendelaere

Motion for a resolution

Paragraph 15

Motion for a resolution

Amendment

15. Underlines that a fiscal capacity – on top of existing capacities, and not through redeployments that would undermine the vital role currently played by structural funds and cohesion policy – represents a necessary tool for increasing incentives for convergence and to counter *asymmetric or symmetric* economic shocks;

15. Underlines that a fiscal capacity – on top of existing capacities, and not through redeployments that would undermine the vital role currently played by structural funds and cohesion policy – represents a necessary tool for increasing incentives for convergence and to counter economic shocks; ***highlights that access to a central fiscal capacity should be conditional on compliance with fiscal rules;***

Or. en

Amendment 296

Jonás Fernández, Ramón Jáuregui Atondo

Motion for a resolution

Paragraph 15

Motion for a resolution

15. Underlines that a fiscal capacity – on top of existing capacities, ***and not through redeployments that would undermine*** the vital role currently played by structural funds and cohesion policy – represents a necessary tool for increasing incentives for convergence and to counter asymmetric or symmetric economic shocks;

Amendment

15. Underlines that a fiscal capacity – on top of existing capacities ***and without prejudice to*** the vital role currently played by structural funds and cohesion policy – represents a necessary tool for increasing incentives for convergence and to counter asymmetric or symmetric economic shocks;

Or. es

Amendment 297

Bas Eickhout

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 15

Motion for a resolution

15. Underlines that ***a*** fiscal capacity –

Amendment

15. ***Is concerned by the lack of tools to***

on top of existing capacities, and not through redeployments that would undermine the vital role currently played by structural funds and cohesion policy – represents a necessary tool for increasing incentives for convergence and to counter asymmetric or symmetric economic shocks;

ensure an effective coordination of fiscal policies at Euro area aggregate level, jeopardising the sustainability of the monetary Union; underlines that *such* fiscal capacity – on top of existing capacities, and not through redeployments that would undermine the vital role currently played by structural funds and cohesion policy – represents a necessary tool for increasing incentives for convergence and to counter asymmetric or symmetric economic shocks;

Or. en

Amendment 298
Luděk Niedermayer

Motion for a resolution
Paragraph 15

Motion for a resolution

15. Underlines that a fiscal capacity – on top of existing capacities, and not through redeployments that would undermine the vital role currently played by structural funds and cohesion policy – represents a necessary tool for increasing *incentives for convergence and* to counter asymmetric or symmetric economic shocks;

Amendment

15. Underlines that a fiscal capacity – on top of existing capacities, and not through redeployments that would undermine the vital role currently played by structural funds and cohesion policy – represents a necessary tool for increasing *ability of the EU* to counter asymmetric or symmetric economic shocks;

Or. en

Amendment 299
Jakob von Weizsäcker

Motion for a resolution
Paragraph 15

Motion for a resolution

15. Underlines that a fiscal capacity –

Amendment

15. Underlines that a fiscal capacity –

on top of existing capacities, and not through redeployments that would undermine the vital role currently played by structural funds and cohesion policy – represents a necessary tool for increasing incentives for convergence and to counter asymmetric or symmetric economic shocks;

on top of existing capacities, and not through redeployments that would undermine the vital role currently played by structural funds and cohesion policy – represents a necessary tool for increasing incentives for convergence and to counter asymmetric or symmetric economic shocks; ***calls for further stabilization of the Euro area by increasing its capacity to absorb large-scale economic shocks and respective consequences for the labour market through the introduction of a European Unemployment Insurance Scheme, combining a self-insurance mechanism for national unemployment insurance systems with a European re-insurance as a solidarity mechanism for extreme shocks;***

Or. en

Amendment 300

Miguel Urbán Crespo, Marisa Matias, Miguel Viegas

Motion for a resolution

Paragraph 15

Motion for a resolution

15. Underlines that a fiscal capacity – on top of existing capacities, and not through redeployments that would undermine the vital role currently played by structural funds and cohesion policy – represents a necessary tool for increasing incentives for convergence and to counter asymmetric or symmetric economic shocks;

Amendment

15. Underlines that a fiscal capacity – on top of existing capacities, and not through redeployments that would undermine the vital role currently played by structural funds and cohesion policy – represents a necessary tool for increasing incentives for convergence and to counter asymmetric or symmetric economic shocks; ***in other words, considers that structural funds and cohesion policy should not be conditioned by adjustment measures in connection with a future European Monetary Fund nor the Fiscal Compact objectives, nor in any other case.***

Or. en

Amendment 301
Renato Soru

Motion for a resolution
Paragraph 15

Motion for a resolution

15. Underlines that a fiscal capacity – on top of existing capacities, and not through redeployments that would undermine the vital role currently played by structural funds and cohesion policy – represents a necessary tool for increasing incentives for convergence and to counter asymmetric or symmetric economic shocks;

Amendment

15. Underlines that a fiscal capacity – on top of existing capacities, and not through redeployments that would undermine the vital role currently played by structural funds and cohesion policy – represents a necessary tool for increasing incentives for convergence and to counter asymmetric or symmetric economic shocks ***and that these objectives can be achieved also by developing automatic stabilisers at EU level;***

Or. it

Amendment 302
Doru-Claudian Frunzulică

Motion for a resolution
Paragraph 15

Motion for a resolution

15. Underlines that a fiscal capacity – on top of existing capacities, and not through redeployments that would undermine the vital role currently played by structural funds and cohesion policy – represents a necessary tool for increasing incentives for convergence and to counter asymmetric or symmetric economic shocks;

Amendment

15. Underlines that a fiscal capacity – on top of existing capacities, and not through redeployments that would undermine the vital role currently played by structural funds and cohesion policy – represents a necessary tool for increasing incentives for convergence and to counter asymmetric or symmetric economic shocks; ***stresses that the fiscal capacity should be complementary and additional to other existing instruments of the EU budget;***

Or. en

Amendment 303
Gunnar Hökmark

Motion for a resolution
Paragraph 15 a (new)

Motion for a resolution

Amendment

15 a. Underlines that Member States needs to build own fiscal capacities on national level in order to increase stability and to counter economic shocks;

Or. en

Amendment 304
Markus Ferber

Motion for a resolution
Paragraph 16

Motion for a resolution

Amendment

16. Is concerned that gaps and discrimination on the labour market remain high throughout the European Union, contributing to differences in remuneration, retirement, participation in decision-making and wealth between men and women; stresses the importance of preserving high standards in relation to the quality of the proposed employment;

deleted

Or. de

Amendment 305
Bernd Lucke

Motion for a resolution
Paragraph 16

Motion for a resolution

Amendment

16. Is concerned that gaps and discrimination on the labour market remain high throughout the European Union, contributing to differences in remuneration, retirement, participation in decision-making and wealth between men and women; stresses the importance of preserving high standards in relation to the quality of the proposed employment;

deleted

Or. en

Amendment 306

Caroline Nagtegaal, Lieve Wierinck

Motion for a resolution

Paragraph 16

Motion for a resolution

Amendment

16. Is concerned that gaps and discrimination on the labour market remain high throughout the European Union, contributing to differences in remuneration, retirement, participation in decision-making and wealth between men and women; stresses the importance of preserving high standards in relation to the quality of the proposed employment;

deleted

Or. en

Amendment 307

Tom Vandenkendelaere

Motion for a resolution

Paragraph 16

Motion for a resolution

Amendment

16. Is concerned that gaps and discrimination on the labour market remain high throughout the European Union, contributing to differences in

16. Underlines that digitalisation, globalisation and technological change are radically transforming our labour markets, with for example more

remuneration, retirement, participation in decision-making and wealth between men and women; stresses the importance of preserving high standards in relation to the quality of the proposed employment;

transitions between employment forms and statuses; thereby stresses the importance of dynamic labour markets with accessible social security systems, able to respond to these new labour market realities;

Or. en

Amendment 308
Luděk Niedermayer

Motion for a resolution
Paragraph 16

Motion for a resolution

16. Is concerned that gaps and discrimination on the labour market remain high throughout the European Union, contributing to differences in remuneration, retirement, participation in decision-making and wealth between men and women; stresses the importance of *preserving high standards in relation to the quality of the proposed employment;*

Amendment

16. Is concerned that gaps and discrimination on the labour market remain high throughout the European Union, contributing to differences in remuneration, retirement, participation in decision-making and wealth between men and women; *Underlines that digitalisation is substantially transforming labour markets;* stresses the importance of *dynamic and flexible labour markets responding to the needs of modern economy ;*

Or. en

Amendment 309
Bas Eickhout
on behalf of the Verts/ALE Group

Motion for a resolution
Paragraph 16

Motion for a resolution

16. Is concerned that gaps and discrimination on the labour market remain high throughout the European Union,

Amendment

16. Is concerned that gaps and discrimination on the labour market remain high throughout the European Union,

contributing to differences in remuneration, retirement, participation in decision-making and wealth between men and women; stresses the importance of preserving high standards in relation to the quality of the proposed employment;

contributing to differences in remuneration, retirement, participation in decision-making and wealth between men and women; stresses the importance of preserving high standards in relation to the quality of the proposed employment **and the need to make labour markets more resilient to reduce segmentation and upgrade skills; stresses that long-term unemployment, youth unemployment and exclusion, as well as intergenerational fairness remain a real concern, which needs to be addressed through active labour market policies and active inclusion strategies that enable access to quality services and income support in a personalized way, where necessary;**

Or. en

Amendment 310
Doru-Claudian Frunzulică

Motion for a resolution
Paragraph 16

Motion for a resolution

16. Is concerned that gaps and discrimination on the labour market remain high throughout the European Union, contributing to differences in remuneration, retirement, participation in decision-making and wealth between men and women; stresses the importance of preserving high standards in relation to the quality of the proposed employment;

Amendment

16. Is concerned that gaps and discrimination on the labour market remain high throughout the European Union, contributing to differences in remuneration, retirement, participation in decision-making and wealth between men and women **and considers that more efforts have to be made in order to improve the participation of women in the labour market, to eliminate gender pay gaps and to promote a better work-life balance for men and women;** stresses the importance of preserving high standards in relation to the quality of the proposed employment;

Or. en

Amendment 311
Mady Delvaux

Motion for a resolution
Paragraph 16

Motion for a resolution

16. Is concerned that gaps and discrimination on the labour market remain high throughout the European Union, contributing to differences in remuneration, retirement, participation in decision-making and wealth between men and women; stresses the importance of preserving high standards in relation to the quality of the proposed employment;

Amendment

16. Is concerned that gaps and discrimination on the labour market remain high throughout the European Union, contributing to differences in remuneration, retirement, participation in decision-making and wealth between men and women; stresses the importance of preserving high standards in relation to the quality of the proposed employment; ***urges the European Union to be active in developing a regulatory model guaranteeing the respect of social standards in the platform and shared economy;***

Or. en

Amendment 312
Enrique Calvet Chambon

Motion for a resolution
Paragraph 16

Motion for a resolution

16. Is concerned that gaps and discrimination on the labour market remain high throughout the European Union, contributing to differences in remuneration, retirement, participation in decision-making and wealth between men and women; stresses the importance of preserving high standards in relation to the quality of the proposed employment;

Amendment

16. Is concerned that gaps and discrimination on the labour market remain high throughout the European Union, contributing to differences in remuneration, retirement, participation in decision-making and wealth between men and women; stresses the importance of preserving high standards in relation to the quality of the proposed employment; ***Insists that innovation forms of work should go hand in hand with adequate job security and accessible social protection;***

Amendment 313
Ivana Maletić

Motion for a resolution
Paragraph 16

Motion for a resolution

16. Is concerned that gaps and discrimination on the labour market remain high throughout the European Union, contributing to differences in remuneration, retirement, participation in decision-making and wealth between men and women; stresses the importance of preserving high standards in relation to the quality of the proposed employment;

Amendment

16. Is concerned that gaps and discrimination on the labour market remain high throughout the European Union, contributing to differences in remuneration, retirement, participation in decision-making and wealth between men and women; stresses the importance of preserving high standards in relation to the quality of the proposed employment; ***points out that skills gap should be tackled with proper reform of educational system;***

Or. en

Amendment 314
Evelyn Regner

on behalf of the Committee on Women's Rights and Gender Equality

Motion for a resolution
Paragraph 16 a (new)

Motion for a resolution

Amendment

16 a. Is concerned that disparities remain considerable and labour market segregation remains high throughout the European Union, which is contributing to gender differences, including substantial gaps in pay, pensions and wealth, unequal decision-making processes and shorter careers for women; stresses that even though the employment rate of women has reached a record high, it is still 11 % below that of men; emphasises that the employment gap is especially high for

mothers and women with caring responsibilities;

Or. en

Amendment 315

Bas Eickhout

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 16 a (new)

Motion for a resolution

Amendment

16 a. Stresses that while the effects of these developments will vary across Member States, the ageing of the population will have an impact on public finances, highlights the need to ensure sustainability and adequacy of pension and healthcare systems in the EU, and to adopt, when needed, sustainable and socially inclusive reforms to structurally address these challenges;

Or. en

Amendment 316

Renato Soru

Motion for a resolution

Paragraph 16 a (new)

Motion for a resolution

Amendment

16a. Reiterates the need to ensure that all EU citizens are entitled to a decent income, including when they have retired; acknowledges, to that end, the importance of the sustainable development of the various social security pillars, including the supplementary ones;

Or. it

Amendment 317
Gunnar Hökmark

Motion for a resolution
Paragraph 16 a (new)

Motion for a resolution

Amendment

16 a. Shares the Commission's view on the need for changes in labour market legislation that provide flexibility and security for both employees and employers, thereby increasing employment and ensuring sustainable growth;

Or. en

Amendment 318
Evelyn Regner

on behalf of the Committee on Women's Rights and Gender Equality

Motion for a resolution
Paragraph 16 b (new)

Motion for a resolution

Amendment

16 b. Is concerned at the extent to which women are affected by austerity policies; underlines, in this regard, the fact that women have been more severely affected in the long term, through public spending cuts, redistributions in work-life balance policies and cutbacks in social security systems;

Or. en

Amendment 319
Gunnar Hökmark

Motion for a resolution

Paragraph 16 b (new)

Motion for a resolution

Amendment

16 b. Considers that well-functioning, flexible labour markets have proven to be quicker to recover from the economic downturn;

Or. en

Amendment 320

Evelyn Regner

on behalf of the Committee on Women's Rights and Gender Equality

Motion for a resolution

Paragraph 16 c (new)

Motion for a resolution

Amendment

16 c. Highlights the fact that gender discrimination is still great, as evidenced by the gender pay gap and the gap in the employment rate between men and woman, with the average gross hourly earnings of male employees about 16 % higher than those of female employees; stresses that these gaps are due to the underrepresentation of women in well-paid sectors, discrimination in the labour market and the high rate of women in part-time work; urges that further progress is needed to narrow these gaps; calls on the Commission, in this context, to introduce a gender equality pillar and an overarching gender equality objective into the Europe 2020 strategy; encourages the Member States to strengthen efforts to eradicate the gender pay gap and to take more active measures to strengthen women's participation in the labour market;

Or. en

Amendment 321
Miguel Viegas

Motion for a resolution
Paragraph 17

Motion for a resolution

Amendment

17. Calls for the completion of the Banking Union, including a credible European deposit-insurance scheme and a common fiscal backstop;

deleted

Or. pt

Amendment 322
Gerolf Annemans

Motion for a resolution
Paragraph 17

Motion for a resolution

Amendment

17. Calls for the completion of the Banking Union, including a credible European deposit-insurance scheme and a common fiscal backstop;

deleted

Or. en

Amendment 323
Bernd Lucke

Motion for a resolution
Paragraph 17

Motion for a resolution

Amendment

17. Calls for the completion of the Banking Union, including a credible European deposit-insurance scheme and a common fiscal backstop;

deleted

Or. en

Amendment 324

Caroline Nagtegaal, Ramon Tremosa i Balcells, Lieve Wierinck

Motion for a resolution

Paragraph 17

Motion for a resolution

17. Calls for the completion of the Banking Union, ***including a credible European deposit-insurance scheme and a common fiscal backstop;***

Amendment

17. Calls for the completion of the Banking Union, ***once adequate risk reduction measures have been implemented;***

Or. en

Amendment 325

Markus Ferber

Motion for a resolution

Paragraph 17

Motion for a resolution

17. Calls for ***the*** completion of the Banking Union, ***including a credible European deposit-insurance scheme and a common fiscal backstop;***

Amendment

17. Calls for completion of the Banking Union, ***focusing in particular on reducing risks in the banking system;***

Or. de

Amendment 326

Barbara Kappel

Motion for a resolution

Paragraph 17

Motion for a resolution

17. Calls for ***the completion*** of the Banking Union, ***including a credible European deposit-insurance scheme and a common fiscal backstop;***

Amendment

17. Calls for ***further development*** of the Banking Union;

Amendment 327

Miguel Urbán Crespo, Marisa Matias

Motion for a resolution

Paragraph 17

Motion for a resolution

17. Calls for **the completion** of the Banking **Union**, including a credible European deposit-insurance scheme and a common fiscal backstop;

Amendment

17. Calls for **a Banking regulation in Europe, which guarantees a socially useful behaviour** of the banking system, including a credible European deposit-insurance scheme and a common fiscal backstop;

Amendment 328

Bas Eickhout

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 17

Motion for a resolution

17. Calls for the completion of the Banking Union, including a credible European deposit-insurance scheme and a common fiscal backstop;

Amendment

17. **Notes that the financial system and its institutions are crucial for investment and growth in the European economy; stresses that while safety and stability of the financial system have been modestly increased, the latter still faces pressing challenges linked to high non-performing loans, low-interest rate environment, too big to fail institutions and obstacles to resolvability;** calls for the completion of the Banking Union, including a credible European deposit-insurance scheme and a common fiscal backstop, **as a crucial step to increase resilience in the banking sector and to contribute to financial stability;**

Amendment 329

Mady Delvaux

Motion for a resolution

Paragraph 17

Motion for a resolution

17. Calls for the completion of the Banking Union, including a credible European deposit-insurance scheme and a common fiscal backstop;

Amendment

17. Calls for the completion of the Banking Union, including a credible European deposit-insurance scheme and a common fiscal backstop; ***stresses the crucial role of a completed Banking Union in ensuring the stability of the European financial sector and thus the financing of the real economy; highlights the importance of equal protection of their deposits for all EU citizens;***

Amendment 330

Jakob von Weizsäcker

Motion for a resolution

Paragraph 17

Motion for a resolution

17. Calls for the completion of the Banking Union, including a credible European deposit-insurance scheme and a common fiscal backstop;

Amendment

17. Calls for the completion of the Banking Union, including a credible European deposit-insurance scheme and a common fiscal backstop; ***is concerned that the too-big-to-fail problem has not been addressed effectively and therefore supports the effort to reinstate the Liikanen group to reassess whether large banks continue to pose systemic risks to financial stability;***

Amendment 331
Tom Vandenkendelaere

Motion for a resolution
Paragraph 17

Motion for a resolution

17. Calls for the completion of the Banking Union, including a credible European deposit-insurance scheme and a common *fiscal* backstop;

Amendment

17. Calls for the completion of the Banking Union, including a credible European deposit-insurance scheme and a common backstop *for the Single Resolution Mechanism; highlights that risk-sharing should go hand-in-hand with risk-reduction, especially reduction of non-performing loans and weakening of the doom-loop between banks and sovereigns;*

Or. en

Amendment 332
Esther de Lange

Motion for a resolution
Paragraph 17

Motion for a resolution

17. Calls for the completion of the Banking Union, including a credible European *deposit-insurance* scheme and a common fiscal backstop;

Amendment

17. Calls for the completion of the Banking Union, including a credible, *effective and proportionate* European *deposit insurance* scheme and *the set-up of common fiscal backstop to the SRF, which should be fiscally neutral over the medium-term; stresses that risk sharing and risk reduction need to go hand-in-hand;*

Or. en

Amendment 333

Jonás Fernández

**Motion for a resolution
Paragraph 17**

Motion for a resolution

17. Calls for the completion of the Banking Union, including a credible European deposit-insurance scheme and a common fiscal backstop;

Amendment

17. Calls for the completion of the Banking Union, including a credible European deposit-insurance scheme and a common fiscal backstop, ***making it possible to ensure financial stability as a common good***;

Or. es

**Amendment 334
Siegfried Mureşan**

**Motion for a resolution
Paragraph 17**

Motion for a resolution

17. Calls for the completion of the Banking Union, including a credible European deposit-insurance scheme and a common fiscal backstop;

Amendment

17. Calls for the completion of the Banking Union, including a credible European deposit-insurance scheme and a common fiscal backstop; ***emphasizes that risk sharing and risk reduction need to go hand-in-hand***;

Or. en

**Amendment 335
Tom Vandenkendelaere**

**Motion for a resolution
Paragraph 17 a (new)**

Motion for a resolution

Amendment

17 a. Highlights that in a fully-fledged Capital Markets Union, financial markets will provide for appropriate absorption capacities to counter future external

shocks; thereby urges the Commission to move forward with the Capital Markets Union;

Or. en

Amendment 336
Gunnar Hökmark

Motion for a resolution
Paragraph 17 a (new)

Motion for a resolution

Amendment

17 a. Stresses that a step-by-step completion of the Banking Union shall aim at increasing resilience in the banking sector and contributing to financial stability;

Or. en

Amendment 337
Barbara Kappel

Motion for a resolution
Paragraph 18

Motion for a resolution

Amendment

18. Highlights the importance of an improved European Semester process, including the formalisation of the euro area aggregate fiscal stance as a key tool for policy formulation and implementation across the EMU; calls for a broader reform of the Stability and Growth Pact (SGP) in order to improve its flexibility, to incorporate the differentiated treatment of investments and to introduce the concept of aggregate fiscal stance;

deleted

Or. en

Amendment 338

Miguel Urbán Crespo, Marisa Matias, Miguel Viegas

Motion for a resolution

Paragraph 18

Motion for a resolution

Amendment

18. Highlights the importance of an improved European Semester process, including the formalisation of the euro area aggregate fiscal stance as a key tool for policy formulation and implementation across the EMU; calls for a broader reform of the Stability and Growth Pact (SGP) in order to improve its flexibility, to incorporate the differentiated treatment of investments and to introduce the concept of aggregate fiscal stance; *deleted*

Or. en

Amendment 339

Bernd Lucke, Sander Loones

Motion for a resolution

Paragraph 18

Motion for a resolution

Amendment

18. Highlights the importance of an improved European Semester process, including the formalisation of the euro area aggregate fiscal stance as a key tool for policy formulation and implementation across the EMU; calls for a broader reform of the Stability and Growth Pact (SGP) in order to improve its flexibility, to incorporate the differentiated treatment of investments and to introduce the concept of aggregate fiscal stance; *deleted*

Amendment 340
Gunnar Hökmark

Motion for a resolution
Paragraph 18

Motion for a resolution

Amendment

18. Highlights the importance of an improved European Semester process, including the formalisation of the euro area aggregate fiscal stance as a key tool for policy formulation and implementation across the EMU; calls for a broader reform of the Stability and Growth Pact (SGP) in order to improve its flexibility, to incorporate the differentiated treatment of investments and to introduce the concept of aggregate fiscal stance;

deleted

Or. en

Amendment 341
Markus Ferber

Motion for a resolution
Paragraph 18

Motion for a resolution

Amendment

18. Highlights the importance of an improved European Semester process, including the formalisation of the euro area aggregate fiscal stance as a key tool for policy formulation and implementation across the EMU; calls for a broader reform of the Stability and Growth Pact (SGP) in order to improve its flexibility, to incorporate the differentiated treatment of investments and to introduce the concept of aggregate

18. Highlights the importance of an improved European Semester process; stresses that the European Semester needs greater focus on a few key reforms per Member State instead of too diversified a set of measures; stresses that the Stability and Growth Pact must remain the basis for economic governance in the EU and therefore must be made more binding; calls on the Commission to ensure strict enforcement of Stability and Growth Pact provisions; is concerned that, often in the

fiscal stance;

past, the Commission's decisions have been 'political' and not based on the rulebook in force; is concerned that that puts the credibility of the Stability and Growth Pact at risk;

Or. de

Amendment 342

Caroline Nagtegaal, Ramon Tremosa i Balcells, Lieve Wierinck, Thierry Cornillet

Motion for a resolution

Paragraph 18

Motion for a resolution

18. Highlights the importance of an improved European Semester process, *including the formalisation of the euro area aggregate fiscal stance as a key tool for policy formulation and implementation across the EMU; calls for a broader reform of the Stability and Growth Pact (SGP) in order to improve its flexibility, to incorporate the differentiated treatment of investments and to introduce the concept of aggregate fiscal stance;*

Amendment

18. Highlights the importance of an improved European Semester process, *which would allow for a proper enforcement process of the fiscal and economic policy recommendations; stresses the need for prudent fiscal policies in anticipation of rising interest rates;*

Or. en

Amendment 343

Tom Vandenkendelaere

Motion for a resolution

Paragraph 18

Motion for a resolution

18. Highlights the importance of an improved European Semester process, including *the formalisation of the euro area aggregate fiscal stance as a key tool for policy formulation and implementation*

Amendment

18. Highlights the importance of an improved European Semester process, including *national parliaments debating country reports and country-specific recommendations; believes that more*

across the EMU; calls for a broader reform of the Stability and Growth Pact (SGP) in order to improve its flexibility, to incorporate the differentiated treatment of investments and to introduce the concept of aggregate fiscal stance;

national ownership through genuine public debates at the national level would lead to better implementation of country-specific recommendations;

Or. en

Amendment 344
Siegfried Mureşan

Motion for a resolution
Paragraph 18

Motion for a resolution

18. Highlights the importance of an improved European Semester process, *including the formalisation of the euro area aggregate fiscal stance as a key tool for policy formulation and implementation across the EMU*; calls for a *broader reform* of the Stability and Growth Pact (SGP) in order to *improve its flexibility, to incorporate the differentiated treatment of investments and to introduce the concept of aggregate fiscal stance*;

Amendment

18. Highlights the importance of an improved European Semester process; calls for a *stricter application* of the Stability and Growth Pact (SGP) in order to *pursue sound public finances and coordinate Member States' fiscal policies*;

Or. en

Amendment 345
Esther de Lange

Motion for a resolution
Paragraph 18

Motion for a resolution

18. Highlights the importance of an improved European Semester process, including *the formalisation of* the euro area aggregate fiscal stance *as a key tool*

Amendment

18. Highlights the importance of an improved European Semester process, including *attention to be paid to* the euro area aggregate fiscal stance *and including*

for policy formulation and implementation across the EMU; calls for a broader reform of the Stability and Growth Pact (SGP) in order to improve its flexibility, to incorporate the differentiated treatment of investments and to introduce the concept of aggregate fiscal stance;

a closer link between the use of the structural funds and compliance with the Country Specific Recommendations and the criteria set out in the Stability and Growth Pact;

Or. en

Amendment 346
Pirkko Ruohonen-Lerner

Motion for a resolution
Paragraph 18

Motion for a resolution

18. Highlights the importance of an improved European Semester process, including the formalisation of the euro area aggregate fiscal stance as a key tool for policy formulation and implementation across the EMU; calls for a **broader reform** of the Stability and Growth Pact (SGP) **in order to improve its flexibility, to incorporate the differentiated treatment of investments and to introduce the concept of aggregate fiscal stance;**

Amendment

18. Highlights the importance of an improved European Semester process, including the formalisation of the euro area aggregate fiscal stance as a key tool for policy formulation and implementation across the EMU; calls for a **return to the market discipline** of the Stability and Growth Pact, **if possible;**

Or. fi

Amendment 347
Dariusz Rosati

Motion for a resolution
Paragraph 18

Motion for a resolution

18. Highlights the importance of an improved European Semester process, including the formalisation of the euro area

Amendment

18. Highlights the importance of an improved European Semester process, including the formalisation of the euro area

aggregate fiscal stance as a key tool for policy formulation and implementation across the EMU; calls for a broader reform of the Stability and Growth Pact (SGP) in order to improve its flexibility, *to incorporate the differentiated treatment of investments* and to introduce the concept of aggregate fiscal stance;

aggregate fiscal stance as a key tool for policy formulation and implementation across the EMU; calls for a broader reform of the Stability and Growth Pact (SGP) in order to improve its flexibility *and effectiveness*, and to introduce the concept of aggregate fiscal stance;

Or. en

Amendment 348

Bas Eickhout

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 18

Motion for a resolution

18. Highlights the importance of an improved European Semester process, including the formalisation of the euro area aggregate fiscal stance as a key tool for policy formulation and implementation across the EMU; calls for a broader reform of the Stability and Growth Pact (SGP) *in order to improve its flexibility, to* incorporate the differentiated treatment of investments and to introduce the concept of aggregate fiscal stance;

Amendment

18. Highlights the importance of an improved European Semester process, including the formalisation of the euro area aggregate fiscal stance as a key tool for policy formulation and implementation across the EMU; calls for a broader reform of the Stability and Growth Pact (SGP) *to firstly shift away from the current main focus on external competitiveness and pro-cyclical budgetary policies towards a broader approach with budgetary rules ensuring long term budgetary sustainability while allowing member states to safeguard investment and social security spending in times of economic contractions and recessions, and secondly* incorporate the differentiated treatment of investments and to introduce the concept of aggregate fiscal stance;

Or. en

Amendment 349

Alfred Sant

Motion for a resolution
Paragraph 18

Motion for a resolution

18. Highlights the importance of an improved European Semester process, including the formalisation of the euro area aggregate fiscal stance as a key tool for policy formulation and implementation across the EMU; calls for a broader reform of the Stability and Growth Pact (SGP) in order to improve its flexibility, to incorporate the differentiated treatment of investments and to introduce the concept of aggregate fiscal stance;

Amendment

18. Highlights the importance of an improved European Semester process, including the formalisation of the euro area aggregate fiscal stance as a key tool for policy formulation and implementation across the EMU; calls for a broader reform of the Stability and Growth Pact (SGP) in order to improve its flexibility, to incorporate the differentiated treatment of investments and to introduce the concept of aggregate fiscal stance; ***calls on the European Institutions to assess whether the EU methodologies for the evaluation of the economic and social performance of EU Member States as well as the targets applied under the Stability and Growth Pact are still up-to-date, given that the overall economic and social conditions both at national and European level have changed drastically since the time when they were first drafted;***

Or. en

Amendment 350
Paul Tang

Motion for a resolution
Paragraph 18

Motion for a resolution

18. Highlights the importance of an improved European Semester process, including the formalisation of the euro area aggregate fiscal stance as a key tool for policy formulation and implementation across the EMU; calls for a broader reform of the Stability and Growth Pact (SGP) in order to improve its flexibility, to

Amendment

18. Highlights the importance of an improved European Semester process, including the formalisation of the euro area aggregate fiscal stance as a key tool for policy formulation and implementation across the EMU; ***underlines that the goals of stability and full employment should be put central in this process, especially as in***

incorporate the differentiated treatment of investments and to introduce the concept of aggregate fiscal stance;

many countries the unemployment is still above 5%; calls for a broader reform of the Stability and Growth Pact (SGP) in order to improve its flexibility, to incorporate the differentiated treatment of investments and to introduce the concept of aggregate fiscal stance;

Or. en

Amendment 351
Luděk Niedermayer

Motion for a resolution
Paragraph 18

Motion for a resolution

18. Highlights the importance of an improved European Semester process, including the formalisation of the euro area aggregate fiscal stance as *a key* tool for policy formulation and implementation across the EMU; calls for a *broader* reform of the Stability and Growth Pact (SGP) in order to improve its *flexibility, to incorporate the differentiated treatment of investments and to introduce the concept of aggregate fiscal stance*;

Amendment

18. Highlights the importance of an improved European Semester process, including the formalisation of the euro area aggregate fiscal stance as *an important* tool for policy formulation and implementation across the *members of* EMU; calls for a reform of the Stability and Growth Pact (SGP) in order to improve its *transparency and clarity, without weakening the current substance, that contributed to gradual and sustainable recovery of EU and its members states from crises*;

Or. en

Amendment 352
Markus Ferber

Motion for a resolution
Paragraph 18 a (new)

Motion for a resolution

18a. Stresses that aggregate pictures hide significant disparities across the

Amendment

Member States and can lead to wrong conclusions being drawn; stresses that aggregate pictures cannot replace examination of individual budgets; rejects therefore the concept of a common euro area fiscal stance;

Or. de

Amendment 353
Tom Vandenkendelaere

Motion for a resolution
Paragraph 18 a (new)

Motion for a resolution

Amendment

18 a. Welcomes the increasing practice of spending reviews, and further encourages Member States to critically assess the quality of their budgets; points out there is significant room to improve the way in which these spending reviews are conducted and, more importantly, their transformative effect on the spending side of public finances;

Or. en

Amendment 354
Gunnar Hökmark

Motion for a resolution
Paragraph 18 a (new)

Motion for a resolution

Amendment

18 a. Recognises that Member States have made progress in the area of fiscal policy and active labour market policies, while least progress was made in areas such as competition in services and the business environment; expects a greater commitment on the part of Member States

to take the necessary policy actions based on the CSRs;

Or. en

Amendment 355
Gunnar Hökmark

Motion for a resolution
Paragraph 18 b (new)

Motion for a resolution

Amendment

18 b. Considers that prudent fiscal policies play a fundamental role for the stability of the euro area and the Union as a whole; underlines that strong coordination of fiscal policies and compliance with the Union rules in this area are a legal requirement and key to the proper functioning of Economic and Monetary Union (EMU);

Or. en

Amendment 356
Tom Vandenkendelaere

Motion for a resolution
Paragraph 18 b (new)

Motion for a resolution

Amendment

18 b. Underlines the need for a stronger focus on the composition of budgets and efficiency of public spending to deliver better on key policy priorities of the EU;

Or. en

Amendment 357
Markus Ferber

Motion for a resolution
Paragraph 19

Motion for a resolution

19. Underlines that any further step towards a deepening of *the* EMU must *go hand in hand with stronger democratic controls; insists that, to this end, the role of the European Parliament and national parliaments must be strengthened; asks to include trade unions in the negotiation process at both national and European level; urges the launch of the long-awaited negotiation of an interinstitutional agreement (IIA) on the Semester;*

Amendment

19. Underlines *the fact* that any further step towards a deepening of EMU must *take particular account* of the *liability principle;*

Or. de

Amendment 358
Bernd Lucke

Motion for a resolution
Paragraph 19

Motion for a resolution

19. Underlines that any further step towards a deepening of the EMU *must go hand in hand with stronger democratic controls; insists that, to this end, the role of the European Parliament and national parliaments must be strengthened; asks to include trade unions in the negotiation process at both national and European level; urges the launch of the long-awaited negotiation of an interinstitutional agreement (IIA) on the Semester;*

Amendment

19. Underlines that any further step towards a deepening of the EMU *is unable to solve its underlying problem of a lack of exchange rate flexibility;*

Or. en

Amendment 359

Gerolf Annemans, Marco Zanni, Bernard Monot

Motion for a resolution

Paragraph 19

Motion for a resolution

19. Underlines that any further step towards a deepening of the EMU ***must go hand in hand with stronger*** democratic controls; insists that, to this end, the role of the ***European Parliament and*** national parliaments must be strengthened; ***asks to include trade unions in the negotiation process at both national and European level; urges the launch of the long-awaited negotiation of an interinstitutional agreement (IIA) on the Semester;***

Amendment

19. Underlines that any further step towards a deepening of the EMU ***lacks*** democratic controls; insists that, to this end, the role of the national parliaments must be strengthened;

Or. en

Amendment 360

Barbara Kappel

Motion for a resolution

Paragraph 19

Motion for a resolution

19. Underlines that any further step towards a deepening of the EMU must go hand in hand with stronger democratic controls; insists that, to this end, the role of the European Parliament and national parliaments must be ***strengthened; asks to include trade unions in the negotiation process at both national and European level; urges the launch of the long-awaited negotiation of an interinstitutional agreement (IIA) on the Semester;***

Amendment

19. Underlines that any further step towards a deepening of the EMU must go hand in hand with stronger democratic controls; insists that, to this end, the role of the European Parliament and national parliaments must be ***revised;***

Or. en

Amendment 361
Luděk Niedermayer

Motion for a resolution
Paragraph 19

Motion for a resolution

19. Underlines that any further step towards a deepening of the EMU must go hand in hand with stronger democratic controls; insists that, to this end, the role of the European Parliament and national parliaments must be strengthened; ***asks to include trade unions in the negotiation process at both national and European level; urges the launch of the long-awaited negotiation of an interinstitutional agreement (IIA) on the Semester;***

Amendment

19. Underlines that any further step towards a deepening of the EMU must go hand in hand with stronger democratic controls; insists that, to this end, the role of the European Parliament and national parliaments must be strengthened;

Or. en

Amendment 362
Caroline Nagtegaal, Enrique Calvet Chambon, Ramon Tremosa i Balcells, Thierry Cornillet

Motion for a resolution
Paragraph 19

Motion for a resolution

19. Underlines that any further step towards a deepening of the EMU must go hand in hand with stronger democratic controls; insists that, to this end, the role of the European Parliament and national parliaments must be strengthened; asks to ***include trade unions*** in the ***negotiation process at both national and European level; urges the launch of the long-awaited negotiation of an interinstitutional agreement (IIA) on the Semester;***

Amendment

19. Underlines that any further step towards a deepening of the EMU must go hand in hand with stronger democratic controls; insists that, to this end, the role of the European Parliament and national parliaments must be strengthened; asks to ***consult the social partners*** in the process at both national and European level;

Amendment 363
Jakob von Weizsäcker

Motion for a resolution
Paragraph 19

Motion for a resolution

19. *Underlines that any* further step towards a deepening of the EMU must go hand in hand with stronger democratic controls; insists that, to this end, the role of the European Parliament and national parliaments must be strengthened; asks to include trade unions in the negotiation process at both national and European level; urges the launch of the long-awaited negotiation of an interinstitutional agreement (IIA) on the Semester;

Amendment

19. *Welcomes* further steps towards a deepening of the EMU *combining enhanced responsibility to strengthen fiscal incentives of member states with solidarity to strengthen the protection of citizens against shocks; underlines that this* must go hand in hand with stronger democratic controls; insists that, to this end, the role of the European Parliament and national parliaments must be strengthened; asks to include trade unions in the negotiation process at both national and European level; urges the launch of the long-awaited negotiation of an interinstitutional agreement (IIA) on the Semester;

Amendment 364
Jonás Fernández

Motion for a resolution
Paragraph 19

Motion for a resolution

19. Underlines that any further step towards a deepening of the EMU must go hand in hand with stronger democratic controls; insists that, to this end, the role of the European Parliament *and national parliaments* must be strengthened; asks to include trade unions in the negotiation process at both national and European

Amendment

19. Underlines that any further step towards a deepening of the EMU must go hand in hand with stronger democratic controls; insists that, to this end, the role of the European Parliament must be strengthened; asks to include trade unions in the negotiation process at both national and European level; urges the launch of the

level; urges the launch of the long-awaited negotiation of an interinstitutional agreement (IIA) on the Semester;

long-awaited negotiation of an interinstitutional agreement (IIA) on the Semester;

Or. es

Amendment 365
Dariusz Rosati

Motion for a resolution
Paragraph 19

Motion for a resolution

19. Underlines that any further step towards a deepening of the EMU must go hand in hand with stronger democratic controls; insists that, to this end, the role of the European Parliament and national parliaments must be strengthened; asks to include **trade unions** in the negotiation process at both national and European level; urges the launch of the long-awaited negotiation of an interinstitutional agreement (IIA) on the Semester;

Amendment

19. Underlines that any further step towards a deepening of the EMU must go hand in hand with stronger democratic controls; insists that, to this end, the role of the European Parliament and national parliaments must be strengthened; asks to include **social partners** in the negotiation process at both national and European level; urges the launch of the long-awaited negotiation of an interinstitutional agreement (IIA) on the Semester;

Or. en

Amendment 366
Enrique Calvet Chambon

Motion for a resolution
Paragraph 19

Motion for a resolution

19. Underlines that any further step towards a deepening of the EMU must go hand in hand with stronger democratic controls; insists that, to this end, the role of the European Parliament and national parliaments must be strengthened; asks to **include trade unions in the negotiation process** at both national and European

Amendment

19. Underlines that any further step towards a deepening of the EMU must go hand in hand with stronger democratic controls; insists that, to this end, the role of the European Parliament and national parliaments must be strengthened; asks to **consult trade unions** at both national and European level; urges the launch of the

level; urges the launch of the long-awaited negotiation of an interinstitutional agreement (IIA) on the Semester;

long-awaited negotiation of an interinstitutional agreement (IIA) on the Semester;

Or. en

Amendment 367
Doru-Claudian Frunzulică

Motion for a resolution
Paragraph 19

Motion for a resolution

19. Underlines that any further step towards a deepening of the EMU must go hand in hand with stronger democratic controls; insists that, to this end, the role of the European Parliament and national parliaments must be strengthened; asks to include trade unions in the negotiation process at both national and European level; urges the launch of the long-awaited negotiation of an interinstitutional agreement (IIA) on the Semester;

Amendment

19. Underlines that any further step towards a deepening of the EMU must go hand in hand with stronger democratic **ownership, legitimacy, accountability and** controls; insists that, to this end, the role of the European Parliament and national parliaments must be strengthened; asks to include trade unions in the negotiation process at both national and European level; urges the launch of the long-awaited negotiation of an interinstitutional agreement (IIA) on the Semester;

Or. en

Amendment 368
Alfred Sant

Motion for a resolution
Paragraph 19

Motion for a resolution

19. Underlines that any further step towards a deepening of the EMU must go hand in hand with stronger democratic controls; insists that, to this end, the role of the European Parliament and national parliaments must be strengthened; asks to include trade unions in the negotiation

Amendment

19. Underlines that any further step towards a deepening of the EMU must go hand in hand with stronger democratic controls; insists that, to this end, the role of the European Parliament and national parliaments must be strengthened; asks to include trade unions, **local and regional**

process at both national and European level; urges the launch of the long-awaited negotiation of an interinstitutional agreement (IIA) on the Semester;

authorities in the negotiation process at both national and European level; urges the launch of the long-awaited negotiation of an interinstitutional agreement (IIA) on the Semester;

Or. en

Amendment 369

Bas Eickhout

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 19 a (new)

Motion for a resolution

Amendment

19 a. Welcomes the recognition by the European Commission that corruption still remains a barrier to investments in some Member States and that the respect of the rule of law and independent judiciary and law enforcement authorities are necessary to ensure proper economic development; deplore nonetheless the removal by the European Commission of the annual anti-corruption report and calls on the Commission to re-start this annual analysis of corruption within the Member States and mechanisms to fight it;

Or. en

Amendment 370

Alfred Sant

Motion for a resolution

Paragraph 19 a (new)

Motion for a resolution

Amendment

19 a. Stresses that the implementation level of the CSRs is still very low; believes

that the national, regional and local authorities should be better involved in the European Semester process; calls on the Council and the Commission to closely monitor the implementation of CSRs;

Or. en

Amendment 371
Miguel Viegas

Motion for a resolution
Paragraph 19 a (new)

Motion for a resolution

Amendment

19a. Notes that the continued use of the euro by some countries has become unsustainable and calls for means to be provided for the purpose of allowing an assisted orderly exit from EMU by those countries which so wish;

Or. pt

Amendment 372
Evelyn Regner

on behalf of the Committee on Women's Rights and Gender Equality

Motion for a resolution
Paragraph 19 a (new)

Motion for a resolution

Amendment

19 a. Invites the Commissioners responsible to discuss the gender aspects of the Annual Growth Survey with the Committee on Women's Rights and Gender Equality each year;

Or. en

Amendment 373
Gabriel Mato

Motion for a resolution
Paragraph 19 a (new)

Motion for a resolution

Amendment

19 a. Welcomes the proposal of the European Commission to establish a European Monetary Fund, anchored to the EU's legal framework;

Or. en

Amendment 374
Bas Eickhout
on behalf of the Verts/ALE Group

Motion for a resolution
Paragraph 19 b (new)

Motion for a resolution

Amendment

19 b. Is concerned about the low rate of compliance with Country Specific Recommendations including both those aimed at fostering convergence and increasing competitiveness to structurally reduce the current account deficit bias of certain economies, and those aimed at using the available fiscal space to increase investment, improve long-term growth prospects and reducing the current account surplus; calls on the Commission to use all existing tools to enforce those CSRs aimed at addressing these challenges which represent a threat for the sustainability of the monetary union;

Or. en